



**78th Annual Report
as on 31-03-2025**

The Canning Industries Cochin Limited

Thrissur- 680 006

Board of Directors

1. Mr.Chiriankandath Palu Jose	Chairman and Director
2. Dr.Mazhuvancheriparambath Kuriakose Aelias	Director
3. Mr.Chiriankandath George Joy	Director
4. Mrs.Jessy Pavoo	Director
5. Dr.Paul Thalokaren Timothy	Director
6. Dr.Paul Ovungal Raphael	Director
7. Mr.Abi Davis Parappilly	Director
8. Mr.Paul Jose	Director
9. Mr.Steephen Vayakadan Devassy	Director
10 Dr. Amritha Raphel	Director

Auditors

M/s Gopinathan Associates
Chartered Accountants
35/944 (Old 9/591) ,
Chandy's Lane
Erinjery Angadi, Thrissur-680001

Bankers

Canara Bank
CSB Bank
DhanlaxmiBank
State Bank of India
Union Bank of India
HDFC Bank

LegalAdvisors

Mr. Sivi Jose
Mr.Regis Davis
Mr.Jacob O.Raphael

ShareTransferAgent

MUFG Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai City, Mumbai, Maharashtra - 400083

Registered Office

C-234-32, Caico Road, Valarkavu, Thrissur-680 006

Factories:

THRISSUR C-234-32,
CAICO ROAD, VALARKAVU,
THRISSUR -680006, PH-0487-2420685, 8589059288
Mailid-caico@gmail.com

EDACOCHIN, COCHIN-682010
PH-0484-2327735, 2327181

Mailid-caicooffice@gmail.com

THE CANNING INDUSTRIES COCHIN LIMITED

CIN:U01122KL1947PLC000257

Registered Office: C-234-32, CAICO Road, Valarkavu, Thrissur-680 006
Phone:0487-2420685,2442036 e-mail:caico.in@gmail.com Website:www.caico.in

NOTICE

Notice is hereby given that the 78th Annual General Meeting of The Canning Industries Cochin Limited (CIN: U01122KL1947PLC000257) will be held on Tuesday, the 30th day of September 2025 at 10.30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended 31st March 2025 and the Reports of the Directors and the Auditor's there on;
2. To appoint a Director in place of Mr. Paul Jose (DIN: 08782386) who retires by rotation and being eligible, offers him self for re appointment.
3. To appoint a Director in place of Mr. Steephen Vayakadan Devassy (DIN: 01167192) who retires by rotation and being eligible, offers him self for re appointment.
4. To appoint a Director in place of Mr. Paul Ovungal Raphael (DIN: 07407137) who retires by rotation and being eligible, offers him self for re appointment.

By the order of Board of Directors of
The Canning Industries Cochin Limited



(CHIRIANKANDATH PALU JOSE)
Chairman and Director
[DIN:00764405]

Date: 03.09.2025

Registered Office:
No. C-234-32, Caico Road
Valarkavu, Trissur-680006

NOTES:

1. The Ministry of Corporate Affairs (MCA) has vide its general circular No. 09/2024 dated September 19, 2024 read with circulars dated September 25, 2023 (9/2023), December 28, 2022 (10/2022), May 05, 2022 (02/2022), December 14, 2021 (21/2021), January 13, 2021 (02/2021), May 5, 2020 (20/2020), April 13, 2020 (17/2020) and April 8, 2020(14/2020) (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting (AGM) through VC/OAVM. The forthcoming Annual General Meeting (AGM) will thus be held through video conferencing (VC) or other audio visual means (OAVM) without the physical presence of the members at a common venue. In accordance with the MCA Circulars and the provisions of the Companies Act, 2013 ("the Act"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency for e-Voting. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. Since the AGM will be held through VC/OAVM, the Route Map is not annexed with this Notice.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned under item no. 18 of the Notes.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or Body Corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address mohansassociates@gmail.com with a copy marked to evoting@csdl.co.in.
8. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the Company's website www.caico.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
9. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.

10. As the number of Members on the date of the Meeting exceeds one thousand but is less than five thousand, the quorum for the meeting as provided in Section 103 of the Companies Act, 2013 shall be fifteen members present.
11. Members are requested to intimate the Share Transfer Agent of the Company M/s. MUFG Intime India Private Limited, immediately of any change in their name, postal address, email address, telephone/ mobile numbers in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.
12. **The securities held in Physical form shall not be transferred unless the securities are held in dematerialised form with a depository. Accordingly, we hereby intimate to all the shareholders holding shares in Physical form to convert the same in dematerialised form at the earliest. Also note that any request for physical transfers shall not be entertained by the Company nor Registrar & Share Transfer Agents.**
13. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, the 24th day of September, 2025 to Tuesday, the 30th day of September, 2025 (both days inclusive).
14. A member desirous of getting any information on the accounts or operations of the Company is requested to forward his / her query to the Company at least **seven** working days prior to the Meeting, so that the required information can be made available at the Meeting.
15. As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form, and to the company, in case the shares are held in physical form.
16. In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report 2024-25 (including Notice, Boards' Report, Auditors' Report or other documents required to be attached therewith) is being sent only through electronic mode to those Members whose e-mail id is registered with the Company/Depository Participants. Members may note that the notice of the Annual General Meeting and the Annual Report 2024-25 will also be available on the website of the Company at caicoi@gmail.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
17. Members are requested to register their e-mail IDs with the Company so that pursuant to Section 101 of the Companies Act, 2013, the annual report may be electronically sent to them.

18. THE INTRUCTIONS OF SHARE HOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- i. The voting period begins on Saturday, the 27th day of September, 2025 (9.00 a.m.) and ends on Monday, the 29th day of September, 2025 (5.00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below:

Currently, there are multiple E-voting Service Providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

The Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL** is given below:

Type ofshareholders	LoginMethod
Individual Shareholders holding securities in Demat mode withCDSL	<p>Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com homepage or click on https://evotingindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Logintype	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digit beneficiary ID,
 - b. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use these sequence numbers sent by Company/RTA or contact Company/RTA (Contact details of the Company- Phone: 0487-2420685, 2442036 and e-mail: caico.in@gmail.com., Contact details of RTA- Phone: +91 422 4958995, 2539835/ 836 and e-mail: coimbatore@in.mprms.mufg.com)
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- vi. After entering these details appropriately, click on "SUBMIT" tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are

eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant The Canning Industries Cochin Limited.
- x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. Additional Facility for Non-Individual Shareholders and Custodians - For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NR etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address caicoi@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

19. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company (caicoi@gmail.com)/RTA (coimbatore@in.mpms.mufig.com) email id.
- For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

20. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.

21. In case of joint holders attending the meeting, only such joint holder, who is higher in the order of names, will be entitled to vote at the meeting.

22. Instructions for shareholders attending the AGM through VC/OAVM are as under:

- Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at www.evotingindia.com under shareholders/members login by using the remote voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at caicoi@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their

name,demataccountnumber/folionumber,emailid,mobilenumberatcaico@gmail.com. These queries will be replied to by the company suitably byemail.

- f) Thoseshareholderswhohaveregisteredthemselvesasaspeakerwillonlybeallowed toexpresstheirviews/askquestionsduringthemeeting.

23. Instructionsforshareholdersfore-votingduringtheAGMareasunder:-

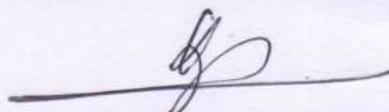
- a) Theprocedurefore-VotingonthedayoftheAGMissameastheinstructionsmentionedaboveforRemotee-voting.
- b) Only thoseshareholders, who are present in the AGM through VC/OAVM facilityand have not casted their vote on the Resolutions through remote e-Voting and areotherwise not barred fromdoing so, shall be eligible to vote through e-Votingsystemavailableduring the AGM.
- c) If any Votes are cast by the shareholders through the e-voting available during theAGM and if the same shareholders have not participated in the meeting throughVC/OAVM facility , then the votes cast by such shareholders shall be consideredinvalidasthefacilityof e-votingduringthemeetingisavailableonlytotheshareholdersattending themeeing.

24. GeneralInstructions:

- a) The Board of Directors has appointed Mrs. Malathy Narayanankutty, Partner, MOHANS & Associates, Company Secretaries (MembershipNo. FCS: 12792) or in her absence, Mr. PrashantMohan, Practicing Chartered Accountant (Membership No. FCA 232739) asScrutinizer to scrutinize e-voting process in a fair and transparent manner andtoascertainrequisite majority.
- b) The Scrutinizer shall, immediately after the conclusion of voting at the AnnualGeneral Meeting, first count the votes casted at the meeting, thereafter unblockthe votes casted through remote e-voting/e-voting and make, not later thanthree days of conclusion of the meeting, a consolidated Scrutinizer's Report ofthe total votes casted in favor or against, if any, to the Chairman who shallcountersignthe same.
- c) The Scrutinizer shall submit his/her Report to the Chairman, who shall declare theresult of the voting. The results shall be declared on or beforeFriday, 3rd October 2025. TherresultsdeclaredalongwiththeScrutinizer'sReport shall be placed on the Company's web sitewww.caico.in and on theweb site of CDSLwww.evotingindia.com. The resolution shall be deemed to bepassed at the Annual General Meetingof the Company scheduled to be heldon Tuesday,30thdayofSeptember2025.

25. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
26. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

By the order of Board of Directors of
TheCanningIndustriesCochinLimited



(CHIRIANKANDATH PALU JOSE)
Chairman and Director
[DIN:00764405]

Date: 03.09.2025

RegisteredOffice:
No.C-234-32,CaicoRoad
Valarkavu,Trissur-680006

**THE CANNING INDUSTRIES COCHIN LIMITED (CIN
: U01122KL1947PLC000257)**

Reg. Office: C.234-32, Caico Road, Valarakkuvu, Thrissur-
680006 Phone: 0487-2420685, 242036e-
mail: caico.in@gmail.com web: www.caico.in

DIRECTORS' REPORT

Dear Members,

The Board of Directors of your Company has great pleasure in presenting the 78th Directors' Report on the business and operations of the Company together with the audited accounts for the financial year ended 31st March 2025.

FINANCIAL PERFORMANCE:

A summary of Company's financial performance in 2024-25 is as under:

Particulars	YearendedMarch 31,2025 (INR)(Rupeesnearesttoh undred)	YearendedMarch 31,2024 (INR)(Rupeesnearesttoh undred)
RevenuefromOperations	56,935.89	65,684.95
OtherIncome	79,866.88	58,932.79
TotalRevenue	1,36,802.77	1,24,617.74
TotalExpenses	1,33,887.98	1,34,845.60
Profit/(Loss)beforeTax	2,914.79	(10,227.86)
TaxExpenses:		
CurrentTax	-	-
DeferredTax	1,472.41	3,499.72
PreviousyearTax		
Profit/(Loss)afterTax	1,442.38	(13,727.58)
Appropriations		
Profit/(Loss) per equityshare:Basic	0.24	(2.27)

PERFORMANCE DURING THE YEAR AND FUTURE PROSPECTS:

During the financial year, the Company earned a revenue from operations of Rs. 56,93,589. The Total revenue stood at Rs. 1,36,80,277 as against Rs. 1,24,61,774 in the previous year. Total expenses were Rs. 1,33,88,798 as compared to Rs. 1,34,84,560 in the previous year. There has been a significant improvement in the financial performance as the Company achieved a profit after tax of Rs. 1,44,238 as against a loss of Rs. 13,72,758 in the previous year. Your Board of Directors is taking active steps to increase the performance of the Company.

DIVIDEND:

Your Directors, in view of the scope of expansion, do not recommend any dividend for the financial year ended 31st March 2025.

NUMBEROFMEETINGSOFTHEBOARD:

The Board meets at regular intervals to discuss and decide on the Company's policy and strategy apart from other Board business. The Board met 16 times i.e. 27.04.2024, 01.06.2024, 08.07.2024, 27.07.2024, 31.08.2024, 02.09.2024, 15.09.2024, 28.09.2024, 05.10.2024, 26.10.2024, 15.11.2024, 29.11.2024, 27.12.2024, 25.01.2025, 28.02.2025, and 30.03.2025 during the financial year 2024-25. The maximum interval between any two meetings did not exceed 120 days.

COMMITTEESOFTHEBOARD:

The Company, pursuant to section 178 of the Companies Act, 2013, has constituted a Stakeholders' Relationship Committee. The Committee met 1 time i.e. 10.03.2025 during the financial year 2024-25.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES

Your Company does not have any Subsidiaries or Associate companies.

PUBLIC DEPOSITS

Your Company has not accepted any fixed deposits from public within the meaning of Sections 2 (31) and 73 of the Companies Act, 2013 and the Rules made there under. However, the Company had accepted loans from its Directors and Rs. 2,40,22,719 is outstanding as at the end of financial year, which is an exempted deposit under Rule 2 (1) (c) (viii) of Companies ((Acceptance of Deposits) Rules, 2014.

AUDITORS:

M/s. Gopinathan Associates, Chartered Accountants (FRN: 005489S), 35/944 (Old 9/591), Chandy's Lane, Erinjery Angadi, Thrissur-680001, appointed at the 77th Annual General Meeting, are to hold office until the conclusion of the 82nd Annual General Meeting to be held in the year 2029.

EXPLANATION TO AUDITORS' COMMENTS:

1. The Order of Securities and Exchange Board of India against the offer of 10% FCDs issued by the Company was challenged by the Company before the Hon'ble Securities Appellate Tribunal, Mumbai (SAT). The SAT had passed the Order in favour of the Company quashing the Order of SEBI in this respect. SEBI has now preferred an Appeal against the said Order of SAT before the Hon'ble Supreme Court of India, which is presently pending. Further, there was a case filed by certain shareholders of the Company before the Hon'ble National Company Law Tribunal, Kochi Bench (NCLT). The NCLT had passed an Order in favour of the Company. The said Shareholders have preferred an Appeal before the Hon'ble National Company Law Appellate Tribunal (NCLAT) and it is presently pending before the NCLAT, Chennai Bench. The Company does not foresee any adverse impact in either of the above cases stated above.
2. The Equity shares issued on conversion of Fully Convertible Debentures (FCDs) have been credited to the demat account of the members who had intimated the same to the Company. It is requested that the shareholders who have been allotted equity shares on conversion of FCDs and who have not provided the demat account details to the Company, may provide the same at the earliest. On receipt of the demat account details, the Company shall make requisite application to the Central Depository Services (India) Limited, to credit the equity shares allotted to them in their respective demat accounts. The Company had already sent multiple reminders to all the shareholders in this respect.
3. As regards the balance payment of Rs. 68.78 lakhs receivable against the sale of the Mangalore property, the said payment was kept pending for the updation of land records by the concerned Government departments. During the verification of the land area, it was discovered that 20.50 cents of the land sold had been submerged by the sea and further, the buyer covered the expenses related to the updation of land records, such as payment of outstanding arrears in land and building tax and other requisite payments. The value of the land submerged by the sea and the expenses paid by the buyer for the updation of land records were adjusted against the balance payment. As such, no payment is pending from the buyer against the sale of the said land.
4. The Company is yet to realise export sale proceeds of Rs. 10.12 lakhs (USD 12,190) against Shipping Bill invoice value from the Buyer. The Company has already initiated steps to realise the same at the earliest.

COST AUDIT

The provisions of Companies (Cost Records & Audit) Amendment Rules 2014 are not applicable to your Company.

SECRETARIAL AUDIT

Secretarial Audit Report as prescribed under section 204 of the Companies Act, 2013 is not applicable to your Company.

ANNUAL RETURN

The annual return in form MGT-7 for the financial year ended 31st March 2025 is available on the website of the Company at www.caico.in.

PARTICULARS OF CONTRACT WITH RELATED PARTIES REFERRED TO IN SECTION 188(1):

The particulars of contracts or arrangements with related parties referred to in subsection (1) of section 188 entered by the Company during the financial year ended 31st March, 2025 is annexed here to as Annexure I in prescribed Form AOC-2 and forms part of this report.

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT

Your Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, during the year under review with respect to loans, investments, guarantees and securities.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

There have been no such material changes and commitments affecting the financial position of the Company during the financial year under review.

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

The provisions of section 149 (6) of the Companies Act, 2013 are not applicable to your company, and hence nothing to report under this head.

TRANSFER TO GENERAL RESERVES:

The Company has not transferred any amount to General Reserves.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134 (3) (c) of the Companies Act, 2013, your Directors, based on the representations received from the operating management and after due enquiry hereby confirm that:

1. In the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
2. The directors had, selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit and loss of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,

2013 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. The directors had prepared the annual accounts on a going-concern basis;and
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The following changes were made in the composition of Board of Directors of the Company during the financial year 2024-25:

Sl no	Name of the Director	Type of Change	Date of change
1.	Amritha Raphel (DIN: 10705235)	Appointment - Appointed as additional director	15 th July 2024
2.	Amritha Raphel (DIN: 10705235)	Change in designation - Regularization as Director	15 th November 2024

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO:

The particulars under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, is attached vide Annexure II and form part of this Report.

RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY:

The Company has in place a Risk management policy to identify, assess, monitor and mitigate various risks associated to its business.

CORPORATE SOCIAL RESPONSIBILITY:

The Corporate Social Responsibility Committee to be constituted under section 135 of the Companies Act, 2013 is not applicable to your company.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE
(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. Your Company has framed a policy for complaints and redressal under the above-mentioned Act. During the financial year 2024-25, there were no complaints concerning sexual harassment.

ANNUAL EVALUATION BY BOARD

The requirement of Annual Evaluation by Board is not applicable to your Company.

ACKNOWLEDGEMENT:

Your directors express their sincere thanks to all customers, bankers, staff, laborers and dealers for their since re cooperation and appeal for their continued support and cooperation.

For and on behalf of the Board of
The Canning Industries Cochin Limited



(CHIRIANKANDATH PALU JOSE)
Chairman and Director
[DIN:00764405]

Date: 03.09.2025

Registered Office:
No.C-234-32, Caico Road
Valarkavu, Trissur-680006

ANNEXURE TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section

134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

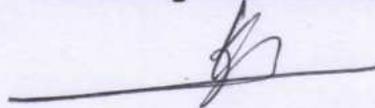
Details of Contracts or arrangements or transactions not at arm's length basis:

The Canning Industries Cochin Limited has not entered into any contract/arrangement/transaction with its related parties which are not at arm's length basis during the year under 2024-25.

Details of Material Contracts or arrangements or transactions at arm's length basis:

SIN o.	Name of related party & nature of relationship	Nature of contracts / Arrangements / Transactions	Duration	Date of Approval by BOD	Salient terms	Value (Rs.)
1	M/s. Agri Agencies, Thrissur A Partnership firm in which Director Ms. Jessy Pavoo is a Partner	Purchase of products for repair / sanitization & fertiliser	During the financial year 2024-25	27.04.2024	Nil	4,530/-
2	M/s. CJ Palu & Sons A Partnership firm in which Director Mr. CP Jose is a Partner	Purchase of furniture	During the financial year 2024-25	27.12.2024	Nil	4,956/-

For and on behalf of the Board of
The Canning Industries Cochin Limited



(CHIRIANKANDATH PALU JOSE)
Chairman and Director

[DIN:00764405]

Date: 03.09.2025

Registered Office:
No. C-234-32, Caico Road
Valarkavu, Trissur-680006

ANNEXURE II TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

A. Conservation of energy:

Particulars	2024-25
Step taken/impact on conservation of energy	Nil
Step taken by the company for utilizing the alternate source of energy	Nil
Capital investment on energy conservation equipments	Nil

B. Technology absorption:

Particulars	2024-25
Efforts made toward technology absorption	Nil
Benefits derived (like product improvement, cost reduction, product development or imports substitution)	Nil
Expenditure incurred on Research and development	Nil

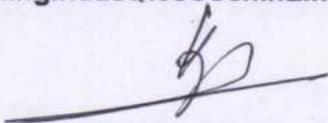
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

Particulars	2024-25
Details of technology imported	Nil
Year of import	NA
Whether the technology been fully absorbed	NA
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA

C. Foreign exchange earnings and out go:

Particulars	2024-25(\$)	2023-24(\$)
Earningsinforeigncurrency	Nil	12,160
Foreignexchangeoutgo	Nil	Nil

For and on behalf of the Board of
TheCanningIndustriesCochinLimited


(CHIRIANKANDATH PALU JOSE)
Chairman and Director
[DIN:00764405]

Date: 03.09.2025

RegisteredOffice:
No.C-234-32,CaicoRoad
Valarkavu,Trissur-680006

INDEPENDENT AUDITOR'S REPORT

To the Members of The Canning Industries Cochin Limited Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of The Canning Industries Cochin Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a Summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Material Uncertainty Related to Going Concern

We draw attention to Note 2.2 in the financial statements, which indicates that the Company is continuously incurring net loss for the last many years and for the year under audit, but earned net profit of Rs.1,47,241.12 for the year ended 31.03.2025. If the revaluation reserve is not considered, the accumulated loss of the company will exceed the paid-up capital and other free reserves of the company. As stated in the Note 2.2, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the company is having assets valuing more than the liability of the company and after restructuring the assets and liabilities of the company the company could reduce its loss substantially. Further, the company has not availed any loan from financial institutions and outsiders.



Emphasis of Matter

We draw attention to Note 2 of the financial statements, which describes the specific accounting policies followed by the company.

Other Matters

1. There was dispute relating to issue of 10% Fully Convertible Debentures of the Company on which the Securities and Exchange Board of India ordered cancellation of the issue in question and to repay the entire proceeds with interest within 3 months from the date of the Order. The appeal of the company against such order, before the Securities Appellate Tribunal, has been decided in favour of the Company. We have been informed that the SEBI has filed an appeal with the supreme court against the order of the SAT, which is pending for disposal. The Company issued 1,70,060 shares of the company in its Board Meeting held on 23-11-2013 for a total value of Rs. 2,12,57,500/-, which was also under dispute before the National Company Law Tribunal, Kochi Bench for cancellation of such issue. The National Company Law Tribunal issued the order in favour of the Company, but appeal has been filed by the original petitioner against this order, before the National Company Law Appellate Tribunal, which is pending for disposal. The Company is yet to transfer the shares issued on conversion of these debentures to shareholders a/c as many of the shareholders have not provided their DMAT A/C.
2. Balance amount of Rs. 68,78,419.00 receivable on sale of property situated in Mangaluru has not yet been received by the company.
3. The export sales proceeds Rs. 10,12,000.00 against USD 12,190 (Shipping Bill invoice value) is pending for realization.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If We conclude that a material uncertainty exists, We are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it's probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

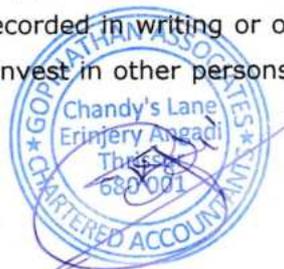
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 (a) This report include statement on the matters as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose annexure "A" along with this report.
- 2 As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Statement of Changes in Equity dealt with by this Report, are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification no GSR 583(E) dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to me/us:
- i The Company does not have any pending litigations which would impact its financial position.
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any



manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v No dividend have been declared or paid during the year by the company.
- vi The company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **Gopinathan Associates**
Chartered Accountants
Firm Reg. No. 005489S



T K GOPINATHAN
Membership Number: 200656
UDIN: 25200656BNFUSR2524

Place: THRISSUR
Date: 02-09-2025



THE CANNING INDUSTRIES COCHIN LIMITED

(CIN: U01122KL1947PLC000257, Mail ID - caicoi@gmail.com)

(Address: CAICO ROAD, VALARKKAVU, TRICHUR, KERALA, INDIA, 680006, Ph - 0487-2420685)

Balance Sheet as at 31 March 2025

(₹ in '00)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,81,354.20	1,81,354.20
(b) Reserves and Surplus	4	25,77,670.24	25,76,227.90
Total		27,59,024.44	27,57,582.10
(2) Non-current liabilities			
(a) Long-term Borrowings	5	2,40,227.19	1,49,920.00
(b) Other Long-term Liabilities	6	44,460.35	44,460.35
(c) Long-term Provisions	7	38,983.22	38,342.02
Total		3,23,670.76	2,32,722.37
(3) Current liabilities			
(a) Trade Payables	8		
- Due to Micro and Small Enterprises		1,891.40	-
- Due to Others		19,368.46	22,803.36
(b) Other Current Liabilities	9	1,09,302.90	1,87,866.56
Total		1,30,562.76	2,10,669.92
Total Equity and Liabilities		32,13,257.96	32,00,974.39
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	29,91,008.92	30,03,540.32
(ii) Intangible Assets	10	258.16	425.34
(iii) Capital Work-in-progress	10	1,650.18	-
(b) Deferred Tax Assets (net)	11	9,453.57	10,925.98
(c) Other Non-current Assets	12	13,862.17	13,862.17
Total		30,16,233.00	30,28,753.81
(2) Current assets			
(a) Inventories	13	45,430.30	43,234.32
(b) Trade Receivables	14	37,806.77	27,083.16
(c) Cash and cash equivalents	15	4,187.67	1,238.67
(d) Short-term Loans and Advances	16	14,813.02	14,823.31
(e) Other Current Assets	17	94,787.20	85,841.12
Total		1,97,024.96	1,72,220.58
Total Assets		32,13,257.96	32,00,974.39

See accompanying notes to the financial statements

As per our report of even date
For Gopinathan Associates
Chartered Accountants
Firm's Registration No. 005489S

For and on behalf of the Board of
THE CANNING INDUSTRIES COCHIN LIMITED

CA. GOPINATHAN T.K

Partner

Membership No. 200656

UDIN: 25200656BNFUSR2524

Place: Thrissur

Date: 2 September 2025

C P Jos

Director

00764405

Joy George

Director

1205014



THE CANNING INDUSTRIES COCHIN LIMITED

(CIN: U01122KL1947PLC000257, Mail ID - caico@caico.com)

(Address: CAICO ROAD, VALARKKAVU, TRICHUR, KERALA, INDIA, 680006, Ph - 0487-2420685)

Statement of Profit and loss for the year ended 31 March 2025

(₹ in '00)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	18	56,935.89	65,684.95
Other Income	19	79,866.88	58,932.79
Total Income		1,36,802.77	1,24,617.74
Expenses			
Cost of Material Consumed	20	23,863.03	27,907.51
Purchases of Stock in Trade	21	11,378.86	-
Change in Inventories of work in progress and finished goods	22	-1,356.28	1,844.12
Employee Benefit Expenses	23	44,915.15	49,023.76
Finance Costs	24	687.82	620.85
Depreciation and Amortization Expenses	10	19,323.48	15,487.31
Other Expenses	25	35,075.92	39,962.04
Total expenses		1,33,887.98	1,34,845.59
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		2,914.79	-10,227.85
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		2,914.79	-10,227.85
Extraordinary Item		-	-
Profit/(Loss) before Tax		2,914.79	-10,227.85
Tax Expenses	26	-	-
- Current Tax		1,472.41	3,499.72
- Deferred Tax		1,442.38	-13,727.57
Profit/(Loss) after Tax			
Earnings Per Share (Face Value per Share Rs.30 each)			
-Basic (In Rs)	27	0.24	-2.27
-Diluted (In Rs)	27	0.24	-2.27

See accompanying notes to the financial statements

As per our report of even date
For Gopinathan Associates
Chartered Accountants
Firm's Registration No. 005489S

For and on behalf of the Board of
THE CANNING INDUSTRIES COCHIN LIMITED



CA. GOPINATHAN T.K
Partner
Membership No. 200656
UDIN: 25200656BNFUSR2524
Place: Thrissur
Date: 2 September 2025



C P Jos
Director
00764405



Joy George
Director
1205014

Place: Thrissur
Date: 2 September 2025



THE CANNING INDUSTRIES COCHIN LIMITED

(CIN: U01122KL1947PLC000257, Mail ID - caicoin@gmail.com)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

THE CANNING INDUSTRIES COCHIN LIMITED, incorporated on 25th March, 1947 with its Registered Office at Thrissur. The main business of the company is canning and processing of fruits, vegetables and marine products.

The Company is also providing storage and freezing facilities of marine products to the exporters. The company is letting out part of its building for monthly rent. During the year ended 31-03-2025, revenue net of business of the company is less than lease rent received by the company.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation, Presentation and Disclosure of Financial Statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (GAAP) under the historical cost convention on accrual basis, except in cases where specifically stated otherwise in the note. These financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant Accounting Standards issued by The Institute of Chartered Accountants of India, except where otherwise stated.

The company is a SMC as defined in rule 2(f) of the Companies (Accounting standard) Rules, 2006. Accordingly, the company has complied with the accounting standards as applicable to it.

During the period ended on March 31, 2025, the company has complied with the requirements of Schedule III of Companies Act 2013 for the preparation and presentation of its financial statement.

The accounting policies adopted in the preparation of financial statements is consistent with those of previous year except for the change in accounting policy explained below:

b Uncertainty Related to Going Concern status

Financial statements of the company for the last few years shows net loss and accumulated loss exceeds paid up capital of the company. If the revaluation reserve is not considered, the accumulated loss of the company will exceed the paid-up capital and other free reserve of the company. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the company is having assets valuing more than the liability of the company and after restructuring the assets and liabilities of the company, the company could reduce its loss substantially. Further, the company has not availed any loan from financial institutions and outsiders. The directors are providing additional working capital fund required by the company and the company also earned net profit during the year ended 31st March, 2025.

c Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based on the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

d Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized. The costs of Assets not ready for use as at the Balance Sheet date are disclosed under capital work-in-progress

e Intangible assets



Intangible Assets if any are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment. Amortization of Intangible Assets if eligible is calculated on written down value basis using the rates arrived at based on useful lives prescribed under schedule II to the companies Act, 2013, after providing for scrap value at 5% on cost. Intangible assets are amortized over its estimated useful life subject to a maximum period of 6 years, commencing from the date from which the asset is made available to the company for its use.

f Depreciation and amortization

Depreciation on fixed assets if eligible is calculated on written down value basis using the rates arrived at based on useful lives prescribed under schedule II to the companies Act, 2013, after providing for scrap value at 5% on cost. No depreciation is charged on capital work-in-progress.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Computer(ii) End user devices	3 Years
Electrical Installations and Equipment	10 Years

g Impairment of assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken in to account, if available. If no such transactions can be identified, an appropriation valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

h Leases

As lessee: Where the lessor effectively retains substantially all risks & benefits of the ownership of the leased asset, are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in profit and loss account on straight-line basis over the lease term. The company is not a party to any lease agreement as lessee

As lessor: Lease income is recognized in the Statement of profit and loss amounting to Rs. 76,34,941.53, on a straight-line basis over the relevant lease term. However, where the increase in the rentals is in line with the expected general inflation, such expenses are recognized on an actual basis. The Cochin Unit has been leased out by the company as a running concern, including building and plant and machinery, with a condition that the machinery is to be maintained and the production process to be supervised. Accordingly the company has maintained its own employees in the Cochin Unit and their expenses are met by the company

i Investment

Investments if any that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

Payment for purchase and improvement of land and building which is not intended to be occupied substantially for use by or in the operation of the company if any is classified as investment in property. Investment in property is stated at cost net of depreciation in appropriate cases and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if directly attributable to the investment.

j Inventories

Finished goods, Semi-finished goods and Raw materials are valued at cost or net realizable value or market value whichever is less.

Physical stock verification of the items in the stock has been exercised by the company executives at the year end and the noted reclassification and process losses have been booked at the time of preparation of the financial statement.



- k Cash and cash equivalents**
The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.
- l Revenue recognition**
Items of Income and expenditure account are recognized on accrual basis taking into account the amount outstanding and the rate applicable.
The company is following the above accounting policy consistently, taking into account the periodical changes in rates, if any.
- m Employee Benefits**
All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include payments such as paid annual leave and sickness leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as expense during the period. Bonus has been provided on remuneration paid at rate not less than the rate and amount prescribed under the Bonus Act. The company has provided for gratuity / bonus to its employees for the year under reference but the actuarial valuation has not been taken
- n Borrowing Cost**
General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, if any which are assets that necessarily take a substantial period of time to get ready for their intended use or sale or attributable for acquiring and holding investments, are capitalized in the cost of those assets after reducing any investment income on temporary investment of these borrowings, until such time as the assets are substantially ready for its intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which it is incurred.
- o Foreign currency transactions**
Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve. During the year under report, the company has neither earned nor expended any amount in foreign currency.
- p Taxation**
Deferred Tax Assets or Liabilities are arising on account of timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Income or expense arising out of such differences is recognized by using the tax rates applicable to future periods as available as per the tax rates and tax laws prevailing on the balance sheet date.
Deferred tax assets are recognized and carried forward only if there is a virtual certainty that it will be realized and are reviewed for the appropriateness of their respective carrying values on each balance sheet date.
For computing deferred tax, accumulated loss of the Company has not been considered as there is uncertainty in getting tax benefit out of such asset in future period.
- q Segment Reporting**
Since the entity operates in a single segment, no further disclosure has been considered necessary as per Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India
- r Earnings Per Shares**
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.
- s Provisions, Contingent liabilities and Contingent assets**



A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. Carrying amounts of provisions are shown in the notes to the financial statements.

Contingent liabilities are not recognized in the financial statements but it is disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

t Other Disclosures

i.The company has not incurred any expense for research and development.

ii.As on 31st March, 2025, the company has no dues to Micro, Small and Medium Enterprises.

iii.Previous year's figures have been re-arranged and re-grouped wherever found necessary.

iv.During the year under report, the company has not been received or due for receipt, any Government grant and subsidy.

v.Current year and previous year figures shown in this financial statements have been shown in hundreds.

vii.All expenses/income are accounted as and when the bill/voucher is submitted. Hence, prior period expense /income is noted only if the bill/voucher are submitted but not entered in the books of accounts.

u Disclosure of events occurring after the balance sheet date

No events that may have significant impact on the functioning and profitability have been occurred after the balance sheet date.

v Discontinued operations

The company was not having any income out of discontinued operation for the year under reference.



THE CANNING INDUSTRIES COCHIN LIMITED

(CIN: U01122KL1947PLC000257, Mail ID - caicoi@gmail.com)

Notes forming part of the Financial Statements

3 Share Capital

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, of Rs. 30 each, 660000 (Previous Year -660000) Equity Shares	1,98,000.00	1,98,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 30 each, 604514 (Previous Year -604514) Equity Shares paid up	1,81,354.20	1,81,354.20
Total	1,81,354.20	1,81,354.20

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
	No. of shares	(₹ in '00)	No. of shares	(₹ in '00)
Equity Shares				
Opening Balance	6,04,514	1,813.54	6,04,514	1,813.54
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	6,04,514	1,813.54	6,04,514	1,813.54

(ii) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a face value Rs.30 per share. Each Holder of one equity share is entitled one vote per share. In the event of liquidation of company, the holder of shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential liability for the company. Hence, the amount distributed will be in the proportion to the number of equity shares held by the shareholders

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024		
	Name of Shareholder	No. of shares	In %	No. of shares	In %
	Jos Paul Chiriankandath	1,79,901	29.76%	1,79,901	29.76%

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jose Paul	Equity	1,79,901	29.76%	0.00%
Joy George	Equity	300	0.05%	0.00%
M K Aelias	Equity	4,905	0.81%	0.00%
T T Paul	Equity	9,552	1.58%	0.00%
Jessy Pavoo	Equity	7,220	1.19%	0.00%
Paul O Raphel	Equity	6,130	1.01%	0.00%
Abi Davis P	Equity	3,177	0.53%	0.00%



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Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Jose Paul	Equity	1,79,901	29.76%	
Joy George	Equity	300	0.05%	
M K Aelias	Equity	4,905	0.81%	
T T Paul	Equity	9,552	1.58%	
Jessy Pavoo	Equity	7,220	1.19%	
Paul O Raphel	Equity	6,130	1.01%	
Abi Davis P	Equity	3,177	0.53%	

(v) Equity shares movement during 5 years preceding 31 March 2025

Particulars	2019-20	2020-21	2021-22	2022-23	2024-25
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	-	2,26,800	-	-	-
Equity shares issued as bonus	-	-	-	-	-
Equity shares extinguished on buy-back	-	-	-	-	-

4 Reserves and Surplus

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Capital Reserves		
Opening Balance	40.17	40.17
Closing Balance	40.17	40.17
Securities Premium		
Opening Balance	5,11,084.73	5,11,084.73
Closing Balance	5,11,084.73	5,11,084.73
General Reserve		
Opening Balance	9,10,439.99	9,10,439.99
Closing Balance	9,10,439.99	9,10,439.99
Revaluation Reserve		
Opening Balance	28,68,800.00	28,68,800.00
Closing Balance	28,68,800.00	28,68,800.00
Other Reserves		
Opening Balance	-17,00,409.45	-17,00,409.45
Closing Balance	-17,00,409.45	-17,00,409.45
Statement of Profit and loss		
Balance at the beginning of the year	-13,727.58	-
Add: Profit/(loss) during the year	1,442.38	-13,727.57
Balance at the end of the year	-12,285.20	-13,727.57
Total	25,77,670.24	25,76,227.90

5 Long term borrowings

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties		
-Mr. CP. Jose	57,366.01	19,700.00
-Mr. Joy George	8,800.00	10,000.00
-Mr. M.K. Aelias	7,523.67	4,500.00
Total continued	73,689.68	34,200.00



THE CANNING INDUSTRIES COCHIN LIMITED
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Notes forming part of the Financial Statements

Long term borrowings

(` in '00)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	73,689.68	34,200.00
-Mr. Paul Jose	306.91	-
-Mr. Paul O Raphel	16,185.28	10,250.00
-Mr.Abi Davis	1,547.96	1,100.00
-Mr.Steephen V D	12,620.00	11,120.00
-Mr.T.T.Paul	19,770.00	13,000.00
-Mrs. Amritha Rapheal	29,857.36	-
-Mrs. Jessy Pavoo	42,400.00	36,400.00
Unsecured Other loans and advances		
-Mr.C.S Ajayakumar	5,000.00	5,000.00
-Mr.P.A.Raphy	11,000.00	11,000.00
-Mr.Raphel Vadakken	22,850.00	22,850.00
-Mrs.Shibini	5,000.00	5,000.00
Total	2,40,227.19	1,49,920.00

6 Other Long term liabilities

(` in '00)

Particulars	31 March 2025	31 March 2024
Others		
-Advance from customer - SLS (Cochin)	9,060.35	9,060.35
-Rent Security Deposit - Oxygen Digital Shop	3,400.00	3,400.00
-Rent Security Deposit-Tropical Food Technologies Pvt Ltd	2,000.00	2,000.00
-Rent Security Deposit-Ulka Sea Food PVT LTD	10,000.00	10,000.00
-Security Deposit- Sea Bliss Pvt. Ltd (Cochin Lease)	10,000.00	10,000.00
-Security Deposit-Triumph Overseas Trading (Cochin Lease)	10,000.00	10,000.00
Total	44,460.35	44,460.35

7 Long term provisions

(` in '00)

Particulars	31 March 2025	31 March 2024
Provision for employee benefits		
-Gratuity Provision	38,983.22	38,342.02
Total	38,983.22	38,342.02

8 Trade payables

(` in '00)

Particulars	31 March 2025	31 March 2024
Due to Micro and Small Enterprises		
-B K Enterprises	409.67	-
-Chidambaram Litho Press	56.02	-
-Dream Foods	728.85	-
-Hexagon Corrugated Packagings	177.07	-
-Kunthara Food Products	109.03	-
-M.J Agencies	264.70	-
Total continued	1,745.34	-

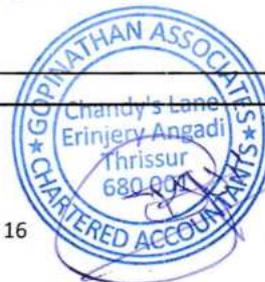


THE CANNING INDUSTRIES COCHIN LIMITED
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Notes forming part of the Financial Statements

Trade payables

(` in '00)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	1,745.34	-
-Win Polymers	146.06	-
Due to others		
-Albasma Agencies	28.51	28.51
-All India Association of Industries	-	118.00
-Anpharma Equipments	389.99	389.99
-B K Enterprises	-	533.97
-Bava Mango-Adoor	688.80	-
-Bharath Marketing	-	88.50
-Black Hole Branding	88.75	88.75
-C Pack	-	472.95
-Central Institute of Fisheries Technology (Co)	94.99	-
-Charge	105.00	-
-Chennatt Electricals	168.53	168.53
-Chidambaram Litho Press	-	212.35
-Chisthy Enterprises	233.03	233.03
-Colour World (Co)	18.20	-
-Control Print Ltd (Assam)	183.11	183.11
-Delta Digitech -(CO)	11.00	-
-Dew Drops	21.89	21.89
-Dream Foods	-	1,071.62
-Electro Trading Corporation (Co)	65.49	-
-Essen Engineering Works	116.84	-
-Export Inspection Agency	487.90	153.40
-Global Associates	-	34.88
-Global Associates (Co)	34.88	-
-Green Carton Industries	-	288.86
-Hi Tech Agencies (CO)	11.67	11.67
-Indotec Engineers	54.50	54.50
-J K Hardwares (Co)	414.67	-
-Jaison	250.00	-
-Jitto	54.85	54.85
-Jomon	250.00	-
-Jose	385.10	-
-Jupiter Technologies Pvt Ltd	13.22	-
-Justin	250.00	-
-K M N P Law	356.80	356.80
-Keerthy Agencies	110.98	110.98
-Keeticka Metals & Fabrication	44.84	44.84
-Kerala Metals (CO)	17.34	17.34
-Koluthara Roadways (Co)	120.00	-
-Kunthara Food Products	-	209.03
-LEI Register India (Co)	58.87	-
-Libiya Agencies	73.48	73.48
-Link Intime India Private Limited	118.00	118.00
-M U F G Intime India Private Limited	118.00	-
-M.J Agencies	-	1,343.23
-M/S Sea Bliss Private Limited	920.00	720.00
-Matha Electricals (Co)	302.88	-
-Meister Trading 2023-24 (Co)	15.69	15.69
Total continued	8,569.20	7,218.75



THE CANNING INDUSTRIES COCHIN LIMITED
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Trade payables

(' in '00)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	8,569.20	7,218.75
-Melwin	250.00	-
-Mujeeb Rehman	250.43	-
-Mukkath Traders	9.92	9.92
-New Popular Coffee Works	28.46	28.46
-Nilwet Waterproofing Solutions- (Co)	2,359.66	-
-Pio Food Products	-	445.36
-Prince No-1 Foods & Agencies	27.14	27.14
-Pulse Computers	57.40	-
-R K Distributors	125.19	125.19
-Raja Distribution	53.24	53.24
-Ramalingam Construction Company Pvt Ltd	60.50	60.50
-Refco Systems (CO)	38.94	38.94
-Rich Dairy Products (India) Private Limited	2,674.62	2,674.62
-Rose	430.00	-
-Rose Agencies	24.29	-
-S B Packaging	-	502.47
-S S Fire System (Co)	62.54	-
-S.K.D.C Consultants Limited	108.01	108.00
-Saheer V.A	356.36	556.36
-Sb Hardwares (Co)	1,190.09	-
-Sea Bliss Pvt Ltd (Cochin Maintenance Advance)	-	4,020.24
-Sebastian	250.00	-
-Shenoy	-	44.84
-Sibi Polymers	1,380.30	1,380.30
-Siva Agencies	59.88	59.88
-Sonnet Creations Pvt Ltd	-	269.94
-Surya Bottles 23-24	-	378.34
-Thattathil Agencies (Badharudheen)	1,829.36	-
-The Marine Product Export Development Authority (Co)	35.40	-
-Thiruthinmel Steels	-	300.00
-Triumph Overseas Trading (Chn Maintenance Advance)	-	3,859.50
-Trivandrum Bottle Suppliers	-	127.44
-Tuv Sud Asia Pvt Ltd (Co)	141.60	141.60
-V K Enterprises (Co)	265.00	-
-V Mariappan Chettiar Sons	338.63	338.63
-Varghese	250.00	-
-Velplast	10.61	10.61
-Vengat Traders.	23.09	23.09
Total	21,259.86	22,803.36



8.1 Trade Payable ageing schedule as at 31 March 2025 (₹ in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,746.75	144.65			1,891.41
Others	12,128.09	1,377.95	3,063.62	2,798.79	19,368.46
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					21,259.86
MSME - Undue					
Others - Undue					
Total					21,259.86

8.2 Trade Payable ageing schedule as at 31 March 2024 (₹ in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	16,727.06	460.41	4,963.42	652.47	22,803.36
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					22,803.36
MSME - Undue					
Others - Undue					
Total					22,803.36

9 Other current liabilities (₹ in '00)

Particulars	31 March 2025	31 March 2024
Interest accrued and due on borrowings		
-Interest Payable on Directors Loan	41,874.47	41,816.64
Unpaid matured deposits and interest accrued thereon		
-Interest Payable on Debenture	32,995.95	1,11,658.29
Other payables		
-Administrative Charges Payable Chn Unit	124.39	103.75
-Audit Fee Payable	-	495.00
-Bonus Payable	1,504.18	1,997.76
-Central Depository Serv (India) Ltd (CDSL)	271.75	21.80
-Electricity Charges Payable	4,836.35	4,085.05
-ESI payable (Co)	6.55	6.39
-ESI payable(TCR)	45.20	69.64
-Gopinathan Associates	1,945.40	1,463.40
-GST Payable	3,797.12	929.80
-Leave Wages Payable	-	436.83
-Life Insurance Corporation of india	4.91	4.91
-Newspaper And Publications Payable	2.80	2.70
-Popular Kuries Chit	1,928.55	-
-PROFESSIONAL CHARGES PAYABLE	7,500.00	7,500.00
-Provident Fund Payable (Co)	1,532.64	764.69
Total continued	98,370.26	1,71,356.65



THE CANNING INDUSTRIES COCHIN LIMITED
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Notes forming part of the Financial Statements

Other current liabilities

(` in '00)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	98,370.26	1,71,356.65
-Provident Fund Payable (TCR)	3,633.73	3,919.61
-Salary payable	2,318.27	2,456.61
-SI Refrigeration (Cochin)	3,771.82	1,143.27
-Special Allowance Payable	30.00	30.00
-Tax Deducted At Source	295.79	8,200.55
-TDS on Interest (Director Advance)	9.00	-
-Telephone Charges Payable	4.13	4.13
-Travelling Expenses-Chairman Payable	729.50	729.50
-Wages Payables	140.40	26.24
Total	1,09,302.90	1,87,866.56



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

(₹ in '00)

Property, Plant and Equipment	Gross Block				Depreciation and Amortization				Net Block	Net Block	
	Name of Assets	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment											
Buildings	1,19,729.21			1,19,729.21	80,588.22	3,620.04		84,208.25	35,520.96	39,140.99	
Machinery	3,12,377.20	123.04	1,200.00	3,11,300.25	2,47,574.54	10,959.00	245.53	2,58,288.01	53,012.23	64,802.66	
Plant & machinery	18,460.18	7,082.33		25,542.51	1,468.10	3,088.18		4,556.29	20,986.22	16,992.08	
Furniture and Fixtures.	6,308.26	42.00		6,350.25	5,571.63	155.18		5,726.81	623.44	736.62	
Lab Equipments	6,724.42			6,724.42	6,165.93	77.91		6,243.84	480.58	558.50	
Air condition plant	42,397.28			42,397.28	39,964.94	157.48		40,122.42	2,274.86	2,432.34	
Electrical Installation	28,191.45			28,191.45	26,440.51	182.15		26,622.66	1,568.79	1,750.95	
Electrical fittings	2,501.23	256.67		2,757.90	497.49	533.86		1,031.35	1,726.55	2,003.73	
Vehicles	18,367.65			18,367.65	17,449.27			17,449.27	918.38	918.38	
Tools and dies	2,470.62			2,470.62	2,246.96	42.04		2,288.99	181.63	223.66	
Computer	6,645.63			6,645.63	6,379.27	44.51		6,423.79	221.84	266.36	
Fax Machine	450.00			450.00	427.50			427.50	22.50	22.50	
Telephone	890.84	5.25		896.09	702.16	32.04		734.20	161.89	188.68	
Generator	8,232.05			8,232.05	6,901.82	240.82		7,142.64	1,089.41	1,330.23	
Vessals	412.50	22.32		434.82	350.01	17.79		367.80	67.02	62.50	
Land	28,72,110.14			28,72,110.14	-			-	28,72,110.14	28,72,110.14	
CCTV Camera		47.78		47.78	-	5.31		5.31	42.47	-	
Total	34,46,268.66	7,579.39	1,200.00	34,52,648.05	4,42,728.35	19,156.31	245.53	4,61,639.13	29,91,008.92	30,03,540.32	
Previous Year	33,89,977.87	56,501.77		34,46,479.64	4,27,636.21	15,303.11		4,42,939.32	30,03,540.32	29,62,341.64	
(ii) Intangible Assets											
Website	444.00			444.00	119.14	127.68		246.82	197.18	324.86	
Software	396.00			396.00	295.53	39.49		335.02	60.98	100.47	
Total	840.00			840.00	414.67	167.17		581.84	258.16	425.34	
Previous Year	396.00	444.00		840.00	230.46	184.20		414.67	425.34	165.54	



(iii) Capital Work-in-progress	1,650.18	-
--------------------------------	----------	---

(₹ in '00)		
(iii) Capital Work-in-progress	31 March 2025	31 March 2024
Particulars		
Opening Balance	-	312.51
Add: Addition during the year	1,650.18	-
Less: Capitalised during the year	-	312.51
Closing Balance	1,650.18	-



THE CANNING INDUSTRIES COCHIN LIMITED

(CIN: U01122KL1947PLC000257, Mail ID - caicochin@gmail.com)

Notes forming part of the Financial Statements

11 Deferred tax assets net

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Deferred Tax Asset	9,453.57	10,925.98
Total	9,453.57	10,925.98

12 Other non current assets

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Security Deposits		
-Deposit For Gas	128.00	128.00
-K.S.E.B (Cochin)	7,964.30	7,964.30
-K.S.E.B Advance Deposit(Cochin)	1,950.23	1,950.23
-K.S.E.B Deposit	3,689.53	3,689.53
-Security Deposit (CDSL)	100.00	100.00
-Security Deposit Amazon	29.11	29.11
-Water Connection Deposit	1.00	1.00
Total	13,862.17	13,862.17

13 Inventories

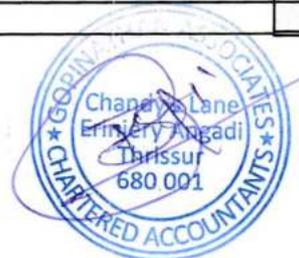
(₹ in '00)

Particulars	31 March 2025	31 March 2024
Raw materials	3,268.73	2,643.15
Work-in-progress	17,683.39	12,786.56
Finished goods	3,084.11	6,624.66
Packing Material	21,394.07	21,179.95
Total	45,430.30	43,234.32

14 Trade receivables

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Secured considered good		
-Oxygen Digital Shop	963.90	963.90
-Tropical Food Technologies Pvt.Ltd	-	341.55
Unsecured considered good		
-Abilash T Varghese	890.80	890.80
-Asiya Agencies	-	355.08
-Bipha Drug Laboratories Pvt Ltd	-	50.55
-Credit Sale	16.76	7.60
-CT & CO	67.71	67.71
-Delish Distributors	51.53	51.53
-Dittex Exportzs Pvt.Ltd	5,119.27	-
-Elite Super Market Private Limited	379.84	1,570.71
-Global Hi Tech Survey	100.00	-
-Homely	17.24	17.24
-Kalyan Hypermarket- Nadathara	20.99	20.99
-Kalyan Hypermarket-Thrissur	77.10	77.09
-M/S Triumph Overseas Trading	14,194.29	7,172.32
Total continued	21,899.43	11,587.07



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

Trade receivables

(` in '00)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	21,899.43	11,587.07
-Mandumpal Enterprises	-	228.08
-Mark Distributors- Irinjalakuda	-44.98	-44.98
-Mohan Associates	7.00	-
-Packaging And Allied Products Company	242.83	242.83
-Roofs And Structures	100.00	100.00
-Sell Plus	80.15	80.15
-Sree Rudhira Constructions	990.00	990.00
-Sun Marketing-Palakkad	178.62	178.62
-Talent Engineering (Varghese Generator Work)	48.80	48.80
-Thatha Engineering Works	1,322.78	-
-Thazhath Agencies	122.52	466.82
-Thrissur Retailers Sales	7.70	7.70
-Tradeium General Trading LLC	10,120.00	10,120.00
-Vijay Traders	2,316.35	2,657.88
Doubtful		
-Amici Distributors	21.00	21.00
-Ayush Foods Drs	-	4.62
-D & D Distributor	89.98	89.98
-Dee Pee Associates	150.22	150.22
-Sree Vigneswara Agencies	100.61	100.61
-Thazhakkat Agencies	17.77	17.77
-Udayamthiruthi Distributors	35.99	35.99
Total	37,806.77	27,083.16

14.1 Trade Receivables ageing schedule as at 31 March 2025

(` in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	24,542.71	-	11,208.09	1,132.14	508.26	37,391.20
Undisputed Trade Receivables-considered doubtful	-	-	-	-	415.57	415.57
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						37,806.77
Undue - considered good						
Undue - considered doubtful						
Total						37,806.77



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

14.2 Trade Receivables ageing schedule as at 31 March 2024

(₹ in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	23,888.63	1,122.11	237.85	456.73	957.65	26,662.97
Undisputed Trade Receivables- considered doubtful				420.19		420.19
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						27,083.16
Undue - considered good						
Undue - considered doubtful						
Total						27,083.16

15 Cash and cash equivalents

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Cash on hand		
-Cash	345.45	156.56
Balances with banks in current accounts		
-Canara Bank	330.75	-
-CSB Bank	260.93	25.33
-Dhanlaxmi Bank Ltd	1,802.09	-
-Dhanlaxmi Bank Ltd, Thaikkattusery	311.18	12.00
-Dhanlaxmi Bank Ltd, Varandarappilly	-	11.53
-HDFC Bank	-	32.34
-State Bank Of India, Trichur	50.26	2.62
-State Bank Of India, Mangalore	329.74	329.73
-Union Bank	12.15	4.40
Bank Deposit having maturity of less than 3 months		
-Canara Bank F D	673.38	626.70
Others		
-Petty Cash Advance (Cochin Unit)	71.74	37.46
Total	4,187.67	1,238.67

16 Short term loans and advances

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Other loans and advances (Unsecured, considered good)		
-Essen Engineering Works	-	40.00
-Temporary Advance	64.02	34.31
Other loans and advances (Doubtful)		
-Kinfra Mega Food Park	14,749.00	14,749.00
Total	14,813.02	14,823.31



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

17 Other current assets

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Others		
-Association fee Prepaid	10.50	-
-Bharath Petroleum-Petro Card	0.75	0.75
-Excess payment towards auctioned chit	10,315.42	6,605.42
-Four E F Constructions	68,784.19	68,784.19
-Group Gratuity Fund (LIC)	47.12	705.62
-GST Cash Ledger	1,200.00	-
-Income Tax / Tds Receivable AY 24-25	2,924.90	5,931.00
-Income Tax Refundable Ay 25-26	6,518.93	-
-Input Receivable	849.14	-
-Insurance Prepaid	124.17	130.69
-License and Registration Prepaid	-	8.83
-Popular Kuries Chit	1,376.72	-
-Revenue & license fee Prepaid	2,627.31	3,666.86
-Vehicle Tax Prepaid	8.05	7.76
Total	94,787.20	85,841.12

18 Revenue from operations

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Sale of products		
-Sale of products	56,935.89	65,684.95
Total	56,935.89	65,684.95

19 Other Income

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Interest Income		
-Interest	330.75	-
-Interest on FD	46.68	43.45
-Interest On Group Gratuity Fund	31.18	57.55
-Interest on Income Tax Refund	168.20	246.32
-Interest On Kseb Deposit	795.40	500.81
Others		
-Discount Recived	83.04	6.90
-Estate Income	191.17	826.51
-Other Income	365.64	363.93
-Profit on Sale of FA	245.53	-
-Project Fee	-	15.00
-Provision Adj	640.26	-
-Rent Received	76,349.42	56,810.00
-Round Off	-1.23	-2.26
-Sundry Debtors/Creditors W/off	620.84	64.58
Total	79,866.88	58,932.79



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

20 Cost of Material Consumed

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Raw Material Consumed		
Opening stock	2,643.15	3,065.62
Purchases	17,795.97	32,054.32
Less: Closing stock	3,268.73	2,643.15
Total	17,170.38	32,476.79
Packing Material Consumed		
Opening stock	21,179.95	16,610.67
Purchases	6,906.77	-
Less: Closing stock	21,394.07	21,179.95
Total	6,692.64	-4,569.28
Total	23,863.03	27,907.51

21 Purchases of stock in trade

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Purchases of goods		
-Finished Goods - purchase	518.09	-
-Purchased Goods (Finished)	907.77	-
-Purchased-Semi Finished	9,007.32	-
-Semi Finished Goods - Purchase	945.68	-
Total	11,378.86	-

22 Change in Inventories of work in progress and finished goods

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Finished Goods	6,624.66	5,995.96
Work-in-progress	12,786.56	15,259.39
Less: Closing Inventories		
Finished Goods	3,084.11	6,624.66
Work-in-progress	17,683.39	12,786.56
Total	-1,356.28	1,844.12

23 Employee benefit expenses

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Salaries and wages		
-Leave Wages	-	436.83
-Salary & Allowances	28,946.82	25,559.29
-Special Allowance(Cochin)	360.00	360.00
-Wages	7,481.84	11,160.59
Contribution to provident and other funds		
-Employee State Insurance	455.70	668.51
-Labour Welfare Fund	21.60	30.15
Total continued	37,265.96	38,215.37



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

Employee benefit expenses

(` in '00)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	37,265.96	38,215.37
-Provident Fund	3,038.00	3,804.37
Staff welfare expenses		
-Bonus	1,504.18	1,997.76
-Gratuity	3,107.01	5,006.26
Total	44,915.15	49,023.76

24 Finance costs

(` in '00)

Particulars	31 March 2025	31 March 2024
Other borrowing costs		
-Interest on directors advance	687.82	585.00
-Late Fee on interest payable on debentures	-	35.85
Total	687.82	620.85

25 Other expenses

(` in '00)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration		
-Audit Fee	550.00	550.00
Insurance		
-Insurance	262.58	410.69
Power and fuel		
-Electricity Charges & Water Charges	6,521.26	9,639.17
-Fuel for vehicles	582.00	764.00
-Fuel-Generator	55.00	-
Repairs to buildings		
-Repairs & Maintanance	1,185.29	2,151.45
Repairs to machinery		
-Repairs & maintainance	3,509.59	954.35
Travelling Expenses		
-Travelling and sales expenses	31.50	456.76
-Travelling Expenses	342.61	-
Miscellaneous expenses		
-Additional TDS Provision	945.53	-
-Administrative Expenses	147.43	175.08
-Advertisement	650.12	565.36
-Application Fee	220.00	-
-Association Membership Fee	10.50	27.00
-Bank Charges	198.87	262.88
-Bata-Direct	72.50	84.60
-Commission Paid	141.69	-
-Demand amount of AY-2012-13	-	24.57
-Directors Sitting Fee	795.00	705.00
-Donation	43.00	57.00
-E Voting Expenses	200.00	170.00
Total continued	16,464.47	16,997.91



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

Other expenses		(` in '00)	
Particulars	31 March 2025	31 March 2024	
Total continued from previous page	16,464.47	16,997.91	
-Estate Expenses	1,041.50	497.18	
-Factory Waste Disposal	890.86	1,594.50	
-Festival Allowance	60.00	-	
-Filing Fees	915.00	305.00	
-Fine & Interest Paid	563.46	46.00	
-Freight	759.08	665.04	
-Gardening Expenses	1,811.58	3,250.75	
-Group Gratuity Fund Admin. Expenses	35.83	591.57	
-Gst Interest	138.16	33.37	
-GST Paid	-	298.27	
-Internet Charges	119.76	114.77	
-Issuer Fee	115.00	50.00	
-Label Designing & Printing Charges	293.84	-	
-Land Development	271.92	-	
-Legal and professional charges	1,020.00	2,662.00	
-License and Registration	2,184.83	2,112.57	
-Loading Charges	2.00	57.05	
-Medical Aid	18.44	39.63	
-Newspaper And Publications	33.00	32.40	
-Office expenses	844.57	1,043.40	
-Other Charges	1,362.47	504.67	
-Other Direct Exps Non Taxable	114.05	101.06	
-Other expenses	77.70	67.16	
-Postage and telephone	142.31	178.11	
-Printing & Stationery Charges	341.44	890.56	
-Quality control expenses	373.31	280.10	
-R&D Expenses	263.21	511.65	
-Raw Material Transport	994.50	1,444.25	
-Registration Fee	49.89	-	
-Renewal Charge	556.83	-	
-Sanitation & Hygiene	47.65	16.00	
-Selling Expenses	566.40	2,061.48	
-TDS Demand	-	5.94	
-Technical & Inspection Fee	20.00	639.00	
-Unloading Charges	4.00	76.76	
-Vehicle Repairs & maintenance	178.86	473.89	
-Watch and Ward Services	2,400.00	2,320.00	
Total	35,075.92	39,962.04	

26 Tax Expenses

(` in '00)

Particulars	31 March 2025	31 March 2024
Deferred Tax		
-Deferred Tax expense	1,472.41	3,499.72
Total	1,472.41	3,499.72



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

27 Earning per share

Particulars	31 March 2025	31 March 2024
Profit for the year (` in '00)	1,442.38	-13,727.57
Less: Dividend on Preference Shares (` in '00)	-	-
Profit attributable to equity shareholders (` in '00)	1,442.38	-13,727.57
Weighted average number of Equity Shares	0	(2)
Earnings per share basic (Rs)	0.24	-2.27
Earnings per share diluted (Rs)	0.24	-2.27
Face value per equity share (Rs)	30	30

29 Contingent Liabilities and Commitments

(₹ in '00)

Particulars	31 March 2025	31 March 2024
Claims against the Company not acknowledged as debt		
- Income tax demands		
- Indirect tax demands		
Total	-	-

Claims against the company not acknowledged as debt:

There was dispute relating to issue of 10% Fully Convertible Debentures of the Company on which the Securities and Exchange Board of India ordered cancellation of the issue in question and to repay the entire proceeds with interest within 3 months from the date of the Order. The appeal of the company against such order, before the Securities Appellate Tribunal, has been decided in favour of the Company. We have been informed that the SEBI has filed an appeal with the Supreme Court against the order of the SAT, which is pending for disposal. The Company issued 170060 shares of the company in its Board Meeting held on 23-11-2013 for a total value of Rs. 2,12,57,500/-, which was also under dispute before the National Company Law Tribunal, Kochi Bench for cancellation of such issue. The National Company Law Tribunal issued the order in favour of the Company, but appeal has been filed by the original petitioner against this order, before the National Company Law Appellate Tribunal, which is pending for disposal. The company could not transfer the shares issued on conversion of these debentures to shareholders A/C as many of the shareholders have not provided DMAT A/C details. If the final order on the above pending appeals are decided against the company, the Company will have to repay the amounts, for which no provision is made by the Company.

30 Micro and Small Enterprise

(₹ in '00)

Particulars	31 March 2025		31 March 2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	1,891.41	-	-	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

31 Related Party Disclosure

(i) List of Related Parties

Relationship



THE CANNING INDUSTRIES COCHIN LIMITED

(CIN: U01122KL1947PLC000257, Mail ID - caicoi@gmail.com)

Notes forming part of the Financial Statements

C.G. Joy	Director
C.P. Jose	Director
Jessy Pavoo	Director
DR. M K Aelias	Director
T.T. Paul	Director
Paul O Raphael	Director
Abi Davis	Director
Stephen V D	Director
Paul Jose	Director
Amritha Rapheal	Director

(ii) Related Party Transactions

(₹ in '00)

Particulars	Relationship	31 March 2025	31 March 2024
Sitting fee			
- C.G. Joy	Director	97.50	90.00
- C.P. Jose	Director	97.50	90.00
- Jessy Pavoo	Director	67.50	52.50
- DR. M K Aelias	Director	90.00	75.00
- T.T. Paul	Director	82.50	75.00
- Paul O Raphael	Director	97.50	82.50
- Abi Davis	Director	97.50	90.00
- Stephen V D	Director	82.50	90.00
- Paul Jose	Director	75.00	60.00
- Amritha Rapheal	Director	7.50	-
Interest			
- C.P. Jose	Director	19.57	-
- Jessy Pavoo	Director	33.75	-
- C.G. Joy	Director	675.00	585.00
Repair & Maintenance			
- Jessy Pavoo	Director	20.80	-
Sanitization Expenses			
- Jessy Pavoo	Director	20.00	-
Furniture Purchase			
- C.P. Jose	Director	49.56	-
Loan Accepted			
- Abi Davis	Director	-447.96	-250.00
- C.P. Jose	Director	-38,386.01	-2,750.00
- C.G. Joy	Director	-1,800.00	-
- DR. M K Aelias	Director	-3,023.67	-1,250.00
- Paul Jose	Director	-306.91	-
- Paul O Raphael	Director	-5,935.28	-1,250.00
- Amritha Rapheal	Director	-31,357.36	-
- Jessy Pavoo	Director	-6,090.00	-3,000.00
- Stephen V D	Director	-1,500.00	-11,310.00
- T.T. Paul	Director	-6,770.00	-1,000.00
Loan Repaid			
- C.P. Jose	Director	720.00	250.00
- C.G. Joy	Director	3,000.00	-
- Amritha Rapheal	Director	1,500.00	-
- Jessy Pavoo	Director	90.00	1,800.00
- Paul O Raphael	Director	-	250.00
- DR. M K Aelias	Director	-	250.00
- Stephen V D	Director	-	190.00
Other Charges			
- Jessy Pavoo	Director	4.50	-



THE CANNING INDUSTRIES COCHIN LIMITED

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Notes forming part of the Financial Statements

32 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.51	0.82	84.59%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.09	0.05	60.15%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	-	
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	0.05%	0.00%	
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	1.28	-	
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	1.75	-	
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	1.64	-	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	0.86	(1.71)	-150.15%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.53%	-20.90%	-112.12%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	0.12%	-0.33%	-136.35%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	



ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Re: The Canning Industries Cochin Limited (the "Company")

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company has maintained proper records showing full particulars of intangible assets.
- b. The company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets
- c. According to the information and explanations given to me and based on the examination of records of the company and the registered sale deeds / transfer deeds / conveyance deeds provided to me, I report that the title deeds of all the immovable properties, comprising of land and building, are in the name of the company as at the Balance Sheet date.
- d. The Company has not revalued any of its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.
- e. Based on the information and explanation furnished to me, no proceedings have been initiated on the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and Rules made there under.
- (ii) a. We have been informed that the inventory has been physically verified by the management at the year end. In our opinion, the frequency of such verification is to be increased. According to the information and explanations given to us and based on the alternative procedures performed as aforesaid, no material discrepancies were noticed on such verification, subject to the following:
- To the best of our knowledge and according to the information given to us, the inventory usage for the production of finished goods is not accurately quantified which caused difference in the book quantity and value of raw material, semi-finished and finished goods from the actual physical stock which were got rectified as on 31st of March 2025. It is informed that goods in stock of the Company have been damaged and closing stock value has been arrived at after writing off such damaged goods, details of such losses are not provided to us.
- b. During the year, the company has not been sanctioned, any point of time of the year, working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. Hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) During the year the Company has not made investments in, provided loans, advances in the nature of loans, stood guarantee or provided security to Companies, Firms, Limited Liability Partnerships or any other parties. Hence, the requirement to report under clause 3(iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of Sections 185 and 186 of the Companies Act, 2013 attract. Hence, clause 3(iv) of the order is not applicable.



- (v) The Company has not accepted any deposit, within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) during the year hence, the reporting under clause 3(v) of the order is not applicable. The Company is not a financial institution functioning under the control of the Reserve Bank of India and hence the directives issued by the Reserve Bank are not applicable to the company. However, the company has accepted unsecured loans from directors. The company has accepted amounts from outsiders which has been shown as trade advance. We have not been provided with any documents in support of such trade advances. To the best of our knowledge and according to the information given and on the basis of the books and records verified by us no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India against acceptance of deposit by the company
- (vi) To the best of our knowledge and according to the information given the Central Government of India has prescribed maintenance of cost records under sub-section (1) of section 148 of the Act for the activities of the similar companies but this company will come under the exempted category. We are of the opinion that the prescribed cost records are not applicable to the Company, and we have not made a detailed examination of the records.
- (vii) a. According to the information and explanations given to us and according to the books and records as produced and examined by us, in respect of statutory dues, the Company has not been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods & Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities. The extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months are enclosed as Schedule (vii)(a).
- b. According to the information and explanations given to us, there were no disputed dues on account of the aforesaid statutory dues as at the year end and hence, reporting under clause 3(vii)(b) is not applicable.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) a. According to the books and records of the Company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. According to the information and explanation given to us and on the basis of my audit procedure, we report that the company has not been declared willful defaulter by any bank or financial institution or other lenders.
- c. As the Company has not availed any term loans during the year, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.
- d. As the Company has not availed any loans on short term basis during the year, the requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.
- e. On an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- f. On an overall examination of the financial statements of the company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) a. The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.



- b. According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) a. To the best of own knowledge and according to the information and explanations given to us and on the basis of examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, no fraud by the Company or on the Company was noticed or reported during the year.
- b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. According to the information and explanations given to me including the representation made to us by the management of the Company, no whistle-blower complaints were received by the Company during the year and hence, reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii) a. The Company is not a Nidhi company and hence, reporting under clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details thereof have been disclosed in the financial statements, as required by the applicable Accounting Standards.
- (xiv) a. In our opinion and based on my examination, though the company has an internal audit system, it is not commensurate with the size and nature of business of the Company.
- b. Since the reports of Internal Auditor have not been made available for my verification, the same has not been considered by us.
- (xv) In our opinion and according to the information and explanations given to us, during the year, in respect of non-cash transactions entered into, with directors or persons connected with them.
- (xvi) a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b. In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. In our opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d. According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group. Accordingly, the reporting under Clause 3(xvi)(d) is not applicable to the Company.
- (xvii) Based on our examination of books of accounts, the company has incurred cash losses amounting to Rs. 25,59,081.94 in the current year and Rs.10,26,572.00 in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, it has come to our attention, which causes us to believe that material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the



Balance Sheet date. We further state that our reporting is based on the facts up to the date of the audit report.

- (xx) a. The provision of section 135 are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) & (b) of the Order is not applicable to the Company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Gopinathan Associates**
Chartered Accountants
Firm Reg. No. 005489S


T K GOPINATHAN
Membership Number: 200656
UDIN:25200656BNFUSR2524

Place: THRISSUR

Date: 02-09-2025

(vii)(a) - Details of Arrears of Statutory Dues Outstanding for More than Six Months

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
	Provident Fund	53,290.00	Jun-2024	15-Jul-2024		
	Provident Fund	43,132.00	Jul-2024	15-Aug-2024		
	Provident Fund	51,647.00	Aug-2024	15-Sep-2024		
	Provident Fund	47,781.00	Sep-2024	15-Oct-2024		
	Provident Fund	54,655.00	Oct-2024	15-Nov-2024		
	Provident Fund	54,984.00	Nov-2024	15-Dec-2024		
	Provident Fund	57,837.00	Dec-2024	15-Jan-2025		
	Provident Fund	59,211.00	Jan-2025	15-feb-2025		
	Provident Fund	51,115.00	Feb-2025	15-Mar-2025		
	Provident Fund	55,302.00	Mar-2025	15-Apr-2025		

