



Platinum Jubilee



75th Annual Report

As on 31-03-2022

The Canning Industries Cochin Limited
Thrissur- 680006

Board of Directors

1. Mr. Chiriankandath Palu Jose	Chairman and Director
2. Dr. Mazhuvancheriparambath Kuriakose Aelias	Director
3. Mr. Chiriankandath George Joy	Director
4. Smt. Jessy Pavoo	Director
5. Mr. Paul Thalokaren Timothy	Director
6. Mr. Paul Ovungal Raphael	Director
7. Mr. Abi Davis Parappilly	Director

Auditors

M/s Gopinathan Associates
Chartered Accountants
35/944(Old 9/591) ,Chandy's Lane ,
Erinjery Angadi , Thrissur -680001

Bankers

Canara Bank
South Indian Bank
CSB Bank
Dhanlaxmi Bank

Legal Advisors

Mr. Sivi Jose
Mr. Regi Davis
Mr. Jacob O. Raphael

Share Transfer Agent

SKDC Consultants Limited
"Surya" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road,
Coimbatore – 641028, TN, India | Phone: +91 422 4958995, 2539835/ 836

Registered Office

C-234 -32, CAICO Road, Valarkavu, Thrissur - 680 006

Factories:

THRISSUR C-234-32, CAICO Road, VALARKAVU, THRISSUR - 680 006	EDACOCHIN, COCHIN-682 010 PH-0484-2327735, 2327181 Mail id- caicooffice@gmail.com
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THE CANNING INDUSTRIES COCHIN LIMITED

CIN: U01122KL1947PLC000257

Registered Office: C-234-32, CAICO Road, Valarkavu, Thrissur-680 006

Phone: 0487-2420685, 2442036 e-mail: caico.in@gmail.com Website: www.caico.in

NOTICE

Notice is hereby given that the 75th Annual General Meeting of The Canning Industries Cochin Limited (CIN: U01122KL1947PLC000257) will be held on Tuesday, the 15th day of November, 2022 at 10.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended 31st March, 2022 and the Reports of the Directors' and the Auditor's thereon;
2. To appoint a Director in place of Mr. Abi Davis Parappilly (DIN: 02087133) who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mrs. Jessy Pavoo (DIN: 06670178) who retires by rotation and being eligible, offers herself for reappointment.
4. To appoint a Director in place of Mr. Paul Ovungal Raphael (DIN: 07407137) who retires by rotation and being eligible, offers himself for reappointment.

For and on behalf of the Board of
The Canning Industries Cochin Limited

Sd/-

(CHIRIANKANDATH PALU JOSE)

Chairman

[DIN: 00764405]

Date: 30th September, 2022

Registered Office:

No.C-234-32, CAICO Road
Valarkavu, Trissur-680 006

NOTES:

1. The Ministry of Corporate Affairs (MCA) has vide its general circular (No. 2/2022) dated May 05, 2022 read with circulars dated December 14, 2021 (No. 21/2021), January 13, 2021 (No. 2/2021), May 05, 2020 (No. 20/2020), April 13, 2020 (No.17/2020) and April 8, 2020 (No. 14/2020) (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting (AGM) through VC/OAVM. The forthcoming Annual General Meeting (AGM) will thus be held through video conferencing (VC) or other audio visual means (OAVM) without the physical presence of the members at a common venue. In accordance with the MCA Circulars and the provisions of the Companies Act, 2013 ("the Act, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, and May 05, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned under item no.19 of the Notes.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of the Companies Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to caico.in@gmail.com with a copy marked to evoting@csdl.co.in.
8. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the Company's website www.caico.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

9. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 2/2022 dated 05th May, 2022, MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
10. In continuation of this Ministry's General Circular No. 2/2022, dated 05th May, 2022 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2022, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 dated 05.05.2020.
11. As the number of Members as on the date of the Meeting exceeds one thousand but less than five thousand, the quorum for the meeting as provided in Section 103 of the Companies Act, 2013 shall be fifteen members present.
12. Members are requested to intimate the Share Transfer Agent of the Company M/s SKDC Consultants Limited, immediately of any change in their name, postal address, email address, telephone/ mobile numbers in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of equity shares held in dematerialized form.
13. **The securities held in Physical form shall not be transferred unless the securities are held in dematerialised form with a depository. Accordingly, we hereby intimate to all the shareholders holding shares in Physical form to convert the same in dematerialised form at the earliest. Also note that any request for physical transfer shall not be entertained by the Company nor Registrar & Share Transfer Agents.**
14. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 08th day of November, 2022 to Tuesday, the 15th day of November, 2022 (both days inclusive).
15. A member desirous of getting any information on the accounts or operations of the Company is requested to forward his / her query to the Company at least **seven** working days prior to the Meeting, so that the required information can be made available at the Meeting.
16. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to the company, in case the shares are held in physical form.
17. In view of the prevailing situation due to COVID-19 pandemic, owing to the difficulties involved in dispatching of physical copies of the notice, financial statements (including Boards' Report, Auditors' Report or other documents required to be attached therewith), such statements shall be sent only by email to the members, Auditors, trustees for the debenture-holder and to all other persons so entitled.
18. Members are requested to register their e-mail IDs with the Company so that pursuant to Section 101 of the Companies Act, 2013, the annual report may be electronically sent to them.

19. THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- i. The voting period begins on Saturday, the 12th day of November, 2022 (9.00 a.m.) and ends on Monday, the 14th day of November, 2022 (5.00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 08th November, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evotingindia.com/Evoting/EvotingLogin</p> <p>The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com .
2. Click on “Shareholders” module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA (Contact details of the Company - Phone: 0487-2420685, 2442036 and e-mail: caicoin@gmail.com., Contact details of RTA - Phone: +91 422 4958995, 2539835/ 836 and e-mail: info@skdc-consultants.com)
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- vi. After entering these details appropriately, click on “SUBMIT” tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are

eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant The Canning Industries Cochin Limited.
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address caicoin@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

20. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company (caicoin@gmail.com) /RTA (info@skdc-consultants.com / green@skdc-consultants.com) email id.
 - For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
 - For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
21. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.
22. In case of joint holders attending the meeting, only such joint holder, who is higher in the order of names, will be entitled to vote at the meeting.

23. Instructions for shareholders attending the AGM through VC/OAVM are as under:

- Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at caicoin@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their

name, demat account number/folio number, email id, mobile number at caicoi@gmail.com. These queries will be replied to by the company suitably by email.

- f) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

24. Instructions for shareholders for e-voting during the AGM are as under:-

- a) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- b) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- c) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

25. General Instructions:

- a) The Board of Directors has appointed Mrs. Malathy N, Practicing Company Secretary (Membership No. ACS: 20399) or in her absence, Mr. Prashant Mohan, Practicing Chartered Accountant (Membership No. FCA 232739) as Scrutinizer to scrutinize e-voting process in a fair and transparent manner and to ascertain requisite majority.
- b) The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting/e-voting and make, not later than three days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes casted in favor or against, if any, to the Chairman who shall counter sign the same.
- c) The Scrutinizer shall submit his Report to the Chairman, who shall declare the result of the voting. The results shall be declared on or before Friday, the 18th day of November, 2022. The results declared along with the Scrutinizer's Report shall be placed on the Company's web site www.caico.in and on the web site of CDSL www.evotingindia.com. The resolution shall be deemed to be passed at the Annual General Meeting of the Company scheduled to be held on Tuesday, 15th day of November, 2022.

26. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.
27. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For and on behalf of the Board of
The Canning Industries Cochin Limited

Sd/-

(CHIRIANKANDATH PALU JOSE)

Chairman

[DIN: 00764405]

Date: 30th September, 2022

Registered Office:

No.C-234-32, CAICO Road
Valarkavu, Trissur-680 006

THE CANNING INDUSTRIES COCHIN LIMITED**(CIN: U01122KL1947PLC000257)**

Reg. Office: C.234-32, Caico Road, Valarakkvu, Thrissur-680 006

Phone: 0487 – 2420685,242036 e-mail: caico.in@gmail.com web: www.caico.in

DIRECTORS' REPORT

Dear Members,

The Board of Directors of your Company has great pleasure in presenting the 75th Directors' Report on the business and operations of the Company together with the audited accounts for the financial year ended 31st March, 2022.

FINANCIAL PERFORMANCE:

A summary of Company's financial performance in 2021-22

Particulars	Year ended March 31, 2022 (INR) (Rupees nearest to hundred)	Year ended March 31, 2021 (INR) (Rupees nearest to hundred)
Revenue from Operations	79,18,700	69,85,700
Other Income	22,77,300	33,69,300
Total Revenue	1,01,96,000	1,03,55,000
Total Expenses	2,81,91,000	2,49,90,500
Profit/(Loss) before Tax	(1,79,95,000)	(1,46,35,500)
Tax Expenses:		
Current Tax	-	-
Deferred Tax	(83,900)	(89,700)
Previous year Tax	5,600	
Profit/(Loss) after Tax	(1,79,16,700)	(1,45,45,800)
Appropriations		
Profit/(Loss) per equity share: Basic	(29.64)	(25.70)

PERFORMANCE DURING THE YEAR AND FUTURE PROSPECTS:

The total revenue of the Company has decreased to Rs. 1,01,96,000 from Rs. 1,03,55,000 and the loss increased to Rs. 1,79,16,700 as against Rs. 1,45,45,800 in the previous year. The COVID-19 pandemic and the consequent lock down imposed by the Government, adversely affected the operations of the Company. Your Board of Directors is taking active steps to bring the company back to profit.

DIVIDEND:

Your Directors, in view of the loss suffered by the Company, regret their inability to propose any dividend during the year.

MATERIAL EVENTS OCCURED DURING THE YEAR UNDER REVIEW:

During the year under review, the Company sold its property, comprising of 4 Acres and 17.5 Cents of land and old dilapidated building nos. 15-84/2, 15-84/7(2), 15-84/9, 15-84/13, 15-84/14 situated at Ullal Village of Mangaluru Taluk, for a gross consideration of Rs. 8.55 Crores by executing a sale deed in favour of Mr. B M Farookh.

NUMBER OF MEETINGS OF THE BOARD:

The Board meets at regular intervals to discuss and decide on the Company's policy and strategy apart from other Board business. The Board met 16 times i.e. 26th April, 2021, 07th June, 2021, 26th June, 2021, 31st July, 2021, 28th August, 2021, 25th September, 2021, 16th October, 2021, 18th October 2021, 21st October 2021, 08th November, 2021, 23rd November 2021, 27th November, 2021, 14th December, 2021, 22nd January, 2022, 20th February, 2022 and 10th March, 2022 during the financial year 2021-22. The maximum interval between any two meetings did not exceed 120 days.

COMMITTEES OF THE BOARD:

The Company, pursuant to section 178 of the Companies Act, 2013, has constituted a Stakeholders' Relationship Committee. The Committee met 3 times i.e. 8th April, 2021, 01st September, 2021 and 02nd November, 2021, during the financial year 2021-22.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES

Your Company does not have any Subsidiaries or Associate companies.

PUBLIC DEPOSITS

Your Company has not accepted any fixed deposits from public within the meaning of Sections 2 (31) and 73 of the Companies Act, 2013 and the Rules made there under. However, the Company had accepted loans amounting to Rs. 3,36,99,500/- from its Directors during the previous financial years.

AUDITORS:

M/s. Gopinathan Associates, Chartered Accountants (FRN: 005489S), 35/944(Old 9/591),Chandy's Lane,Erinjery Angadi, Thrissur – 680 001, appointed at the 72nd Annual General Meeting, are to hold office until conclusion of the 77th Annual General Meeting to be held in the year 2024.

EXPLANATION TO AUDITORS' COMMENTS:

1. The Auditors in their report have commented that the Company has pending litigations before the Supreme Court relating to the issue of 10% fully convertible debentures of the Company and also before the National Company Law Appellate Tribunal (NCLAT) relating to issue of 170060 shares of the company in its Board Meeting held on 23-11-2013 for a total value of Rs. 2,12,57,500/-. The Board of Directors of your Company does not anticipate any adverse impact on the financial position of the company.
2. The Company made an application to CDSL for corporate action to credit 2,26,800 equity shares on conversion of the FCDs to the demat accounts of the equity shareholders who had intimated the same to the Company, which is currently pending with CDSL. It is requested that the shareholders who have not provided the demat account details to the Company, may provide the same at the earliest.
3. As commented in the Auditors' report, the Company has sold its landed property comprising of 4 Acres and 17.5 Cents of land and old, dilapidated building nos. 15-84/2, 15-84/7(2), 15-84/9, 15-84/13, 15-84/14 situated at Ullal Village of Mangaluru Taluk at a gross consideration of Rs. 8.55 Crores. The buyer paid Rs. 4.58 Crores including TDS and issued 8 post dated cheques for the balance Rs. 3.97 Crores. The Company has already encashed cheques for Rs. 2.23 Crores and the balance amount of Rs. 1.74 Crores would be collected once the updation of land records in Government Departments is completed.
4. The Company is having Machineries which are yet to be installed and shown under the head Capital work in progress amounting to Rs. 23.31 lakhs. These Machineries would be installed soon.

COST AUDIT

The provisions of Companies (Cost Records & Audit) Amendment Rules 2014 are not applicable to your Company.

SECRETARIAL AUDIT

Secretarial Audit Report as prescribed under section 204 of the Companies Act, 2013 is not applicable to your Company.

ANNUAL RETURN

The annual return in form MGT-7 for the financial year ended 31st March, 2022 is available on the website of the Company at www.caico.in.

PARTICULARS OF CONTRACT WITH RELATED PARTIES REFERRED TO IN SECTION 188(1):

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2022 is annexed hereto as Annexure I in prescribed Form AOC-2 and forms part of this report.

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT

Your Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, during the year under review with respect to loans, investments, guarantees and securities.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

There have been no such material changes and commitments affecting the financial position of the Company during the financial year under review.

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

The provisions of section 149 (6) of the Companies Act, 2013 are not applicable to your company, and hence nothing to report under this head.

TRANSFER TO GENERAL RESERVES:

The Company has nothing to report under this head.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134 (3) (c) of the Companies Act, 2013, your Directors, based on the representations received from the operating management and after due enquiry hereby confirms that:

1. In the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
2. The directors had, selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit and loss of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going-concern basis; and

5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The following changes were made in the Board of Directors of the Company during the Financial Year 2021-22:

Mr. Chiriyankandath George Joy resigned from the post of Whole-time Director with effect from 01st December, 2021. However, he is continuing as a Director of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars under Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, is attached vide Annexure II and form part of this Report.

RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY:

The Company has in place a Risk management policy to identify, assess, monitor and mitigate various risks associated to its business.

CORPORATE SOCIAL RESPONSIBILITY:

The Corporate social Responsibility Committee to be constituted under section 135 of the Companies Act, 2013 is not applicable to your company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. Your Company has framed a policy for complaints and redressal under the above mentioned Act. During the financial year 2021-22, there were no complaints concerning sexual harassment.

ANNUAL EVALUATION BY BOARD

The requirement of Annual Evaluation by Board is not applicable to your Company

ACKNOWLEDGEMENT:

Your directors express their sincere thanks to all customers, bankers, staff, laborers and dealers for their sincere cooperation and appeal for their continued support and cooperation.

For and on behalf of the Board of
The Canning Industries Cochin Limited

Sd/-

(CHIRIANKANDATH PALU JOSE)
Chairman
[DIN: 00764405]

Date: 30th September, 2022

Registered Office:
No.C-234-32, CAICO Road
Valarkavu, Trissur-680 006

ANNEXURE I TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

Details of Contracts or arrangements or transactions not at arm's length basis:

The Canning Industries Cochin Limited has not entered into any contract/arrangement/transaction with its related parties which are not at arm's length basis during the year under 2021-22.

Details of Material Contracts or arrangements or transactions at arm's length basis:

SI No.	Name of related party & nature of relationship	Nature of contracts / Arrangements / Transactions	Duration	Date of Approval by BOD	Salient terms	Value (Rs.)
Nil	Nil	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of
The Canning Industries Cochin Limited

Sd/-

(CHIRIANKANDATH PALU JOSE)
Chairman
[DIN: 00764405]

Date: 30th September, 2022

Registered Office:
No.C-234-32, CAICO Road
Valarkavu, Trissur-680 006

ANNEXURE II TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2022.**A. Conservation of energy:**

Particulars	2021-22
Steps taken/impact on conservation of energy	Nil
Steps taken by the company for utilizing the alternate source of energy	Nil
Capital investment on energy conservation equipments	Nil

B. Technology absorption:

Particulars	2021-22
Efforts made towards technology absorption	Nil
Benefits derived (like product improvement, cost reduction, product development or import substitution)	Nil
Expenditure incurred on Research and development	Nil

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

Particulars	2021-22
Details of technology imported	Nil
Year of import	NA
Whether the technology been fully absorbed	NA
If not fully absorbed, areas whether absorption has not taken place, and the reasons thereof	NA

C. Foreign exchange earnings and outgo:

Particulars	2021-22	2020-21
Earnings in foreign currency	Nil	Nil
Foreign exchange outgo	Nil	Nil

For and on behalf of the Board of
The Canning Industries Cochin Limited

Sd/-

(CHIRIANKANDATH PALU JOSE)

Chairman

[DIN: 00764405]

Date: 30th September, 2022

.

Registered Office:

No.C-234-32, CAICO Road
Valarkavu, Trissur-680 006

GOPINATHAN ASSOCIATES

Chartered Accountants

Head Office :35/944 (Old9/591), Chandy's Lane, Erinjery Angadi, Thrissur-680 001, Ph.No. 0487-2428430/2425115

Branch Office: XX / 559, Behind PWD I.B., R.S.Road, P.O. Chalakudy, Thrissur District-680 307, Ph.No. 9074695262

Email: gopinathanassociatesca@gmail.com, www.gopinathanassociates.com

INDEPENDENT AUDITORS' REPORT

To the Members of

THE CANNING INDUSTRIES COCHIN LIMITED,

CAICO ROAD, VALARKKAVU, THRISSUR, KERALA, INDIA – 680-006

Report on the Audit of the Standalone Financial Statements:

Opinion

We have audited the financial statements of **THE CANNING INDUSTRIES COCHIN LIMITED**, C-234-32, CAICO ROAD, VALARKKAVU, THRISSUR, KERALA, INDIA – 680-006("the Company"), which comprise the balance sheet as at 31st March 2022, statement of profit and loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2.2 in the financial statements, which indicates that the Company is continuously incurring net loss for the last many years. If the revaluation reserve is not considered, the accumulated loss of the company will exceed the paid-up capital and other free reserves of the company. As stated in the Note 2.2, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, it is informed that the company is having assets valuing more than the liability of the company and we are informed that the company has finalized a program for restructuring the assets and liabilities and after such rearrangement the company will start earning profit and the net worth of the company will improve substantially. Our opinion is not modified in respect of this matter.

Emphasis of Matter

We draw attention to Note 2 of the financial statements, which describes the specific accounting policies followed by the company.

Other Matters

1. There was dispute relating to issue of 10% Fully Convertible Debentures of the Company on which the Securities and Exchange Board of India ordered cancellation of the issue in question and to repay the entire proceeds with interest within 3 months from the date of the Order. The appeal of the company against such order, before the Securities Appellate Tribunal, has been decided in favour of the Company. We have been informed that the SEBI has filed an appeal with the supreme court against the order of the SAT, which is pending for disposal. The Company issued 170060 shares of the company in its Board Meeting held on 23-11-2013 for a total value of Rs. 2,12,57,500/-, which was also under dispute before the National Company Law Tribunal, Kochi Bench for cancellation of such issue. The National Company Law Tribunal issued the order in favour of the Company, but appeal has been filed by the original petitioner against this order, before the National Company Law Appellate Tribunal, which is pending for disposal. The Company is yet to transfer the shares issued on conversion of these debentures to shareholders a/c as many of the shareholders have not provided their DMAT A/C.

2. The Company sold its property situated in Mangaluru for Rs. 8,55,88,000 which is revalued in the period 2016-2017. Out of the total sales consideration of the property, Rs. 8,55,88,000, as on the date of registration of the transfer deed, the purchaser actually paid Rs. 4,58,55,880 including TDS and 8 cheques / postdated cheques for balance amount Rs. 3,97,32,120.00. Out of these cheques for an amount of Rs. 1,73,90,000.00 have not been encashed. We are also informed that, the land in possession is yet to be measured and fixed and if there is any shortage in the land area, proportionate consideration is to be refunded. The registered sale deed of aforesaid

sale is not produced by the company during the period of our audit, and the company also not produced any supporting document for purpose of 50C of IT Act application in the capital gain computation.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters if any, in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report include statement on the matters as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose annexure "A" along with this report.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and the statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations collected by the Company from the directors, as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position, except the probable fund out flow in accordance with the decision of the appellate authority on the appeal pending, relating to issue of debentures.
2. The Company is not having any long-term contracts including derivative contracts for which there were any material foreseeable losses.
3. There has been no delay in transferring amounts if any, required to be transferred, to the Investor Education and Protection Fund, by the company.
4.
 - (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
5. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the company not giving any managerial remuneration to its directors, including managing director and whole-time director, and its manager in respect of any financial year. Hence the company do not exceed the limit prescribed by section 197 for maximum permissible managerial remuneration.

For GOPINATHAN ASSOCIATES
Chartered Accountants
Firm Registration No. 005489S

Sd/-
CA. Gopinathan.T.K(Partner)
Membership No. 200656
UDIN: 22200656AXTEBM3171

Place: Thrissur,
Date: 30-09-2022

Annexure “A” to the Independent Auditors’ Report of THE CANNING INDUSTRIES COCHIN LIMITED

Referred to in paragraph 1 of our report on other legal and regulatory requirements’ of even date.

(i) (a) To the best of our knowledge and according to the information given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible assets. However, the company has not provided capital work in progress shown in the balance sheet at the time of our audit details of Rs. 23,31,900.00.

(b) The company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets.

(c) In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.

(d) To the best of our knowledge and according to the information given to us, the company has not revalued its Property, Plant and Equipment or Intangible assets or both during the year. However, the company sold its property which is revalued in the year 2016-17. The loss on sale of aforesaid property adjusted with revaluation reserve and balance revaluation reserve on the particular asset transferred to General Reserve account.

(e) To the best of our knowledge and according to the information given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year, based on planned cyclical count procedures. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and based on the alternative procedures performed as aforesaid, no material discrepancies were noticed on such verification, subject to the following:

To the best of our knowledge and according to the information given to us, the inventory usage for the production of finished goods is not accurately quantified which caused difference in the book quantity and value of raw material, semi-finished and finished goods from the actual physical stock which were got corrected before 31st of March 2022 through following manner:

1. The rate difference in opening stock has been corrected by management considering net realizable value of each material and purchased goods on hand as on 1st April 2021. The net impact in the reduction in stock made in the books of accounts on 01-04-2021 is Rs. 16,47,600.00.
2. From on 1st April 2021 onwards, the company had changed stock accounting method of its raw material, semi-finished goods and finished goods from standard cost to FIFO method.
3. On 31st March 2022 the management had performed physical count of its inventories (Raw material, Semi-finished goods and Finished goods) and passed a Stock journal for writing

off excess stock found in books amounting Rs.36,76,655.19 and the shortage of stock that has been noted on physical count has been booked back on 31-03-2022 for Rs.16,95,464.30.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned working capital limits in excess of five crore rupees in aggregate from banks or financial institutions on the basis of security of current assets at any point of time of the year.

(iii) To the best of our knowledge and according to the information given to us, the Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the Order is not applicable to the company.

(iv) To the best of our knowledge and according to the information given to us, the company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the companies Act, 2013 are applicable.

(v) The company has not accepted deposits, so as to follow the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. The Company is not a financial institution functioning under the control of the Reserve Bank of India and hence the directives issued by the Reserve Bank are not applicable to the company.

However, the company has accepted unsecured loans from directors including amount accepted from persons when they were directors, total of which as on 31-03-2022 is Rs. 3,36,99,500.00 and the same has not been treated as deposit. To the best of our knowledge and according to the information given and on the basis of the books and records verified by us no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India against acceptance of deposit by the company.

(vi) To the best of our knowledge and according to the information given the Central Government of India has prescribed maintenance of cost records under sub-section (1) of section 148 of the Act for the activities of the similar companies but this company will come under the exempted category. We are of the opinion that the prescribed cost records are not applicable to the Company, and we have not made a detailed examination of the records.

(vii) (a) To the best of our knowledge and according to the information given to us and on the basis of the verification of books and records, the company is not regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of customs, GST, value added tax, cess and any other statutory dues to the appropriate authorities.

(b) To the best of our knowledge and according to the information given to us and on the basis of the records of the company examined by us, the Company have no dues of income-tax, GST, duty of customs, and value added tax which have not been deposited, except GST Rs.3,60,400.00.

(viii) To the best of our knowledge and according to the information given to us and on the basis of the records of the company examined by us, the Company has not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) To the best of our knowledge and according to the information given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender except the interest payable on debentures which still stands payable even after the conversion of debentures into equity shares.

(b) To the best of our knowledge and according to the information given to us, the company is not declared as wilful defaulter by any bank or financial institution or other lender;

(c) To the best of our knowledge and according to the information given to us, the company has not taken any term loan during the year under report and hence the clause is not applicable to the company;

(d) To the best of our knowledge and according to the information given to us, the company has not utilized funds raised on short term basis, for long term purposes and hence the clause is not applicable to the company;

(e) To the best of our knowledge and according to the information given to us, the company has no subsidiaries, associates or joint ventures and hence the clause is not applicable to the company;

(f) To the best of our knowledge and according to the information given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence the clause is not applicable to the company;

(x)(a) The company has not raised during the year under report, moneys by way of initial public offer or further public offer and term loan (including debt instruments).

(b) According to the information and explanations given to us and based on our examination of the books and records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xi) (a) To the best of our knowledge and according to the information given to us, no fraud by the company or any fraud on the company came to our notice or reported during the year and hence the clause is not applicable to the company;

(b) To the best of our knowledge and according to the information given to us, no fraud by the company or any fraud on the company came to our notice during the course of our audit and report under sub-section (12) of section 143 of the Companies Act not required to filed by the auditors in

Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) To the best of our knowledge and according to the information given to us, during the year the company has not received any whistle-blower complaints and hence the clause is not applicable to the company;

(xii) The Company is not a Nidhi Company and hence clause (3) (xii) of the Order is not applicable to the company.

(xiii) According to the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliance with section 177 and section 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.

(xiv)(a) According to the information and explanations given to us and based on our examination of the books and records of the Company, the company do not have any internal audit system commensurate with the size and nature of its business, since the Company is not liable to maintain internal audit system, and no report in this respect has been provided for our information;

(b) The company do not have an internal auditor, hence reports of the Internal Auditors for the period under audit were not provided for our scrutiny;

(xv) According to the information and explanations given to us and based on our examination of the books and records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them.

(xvi) (a) To the best of our knowledge and according to the information given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);

(b) To the best of our knowledge and according to the information given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities.

(c) To the best of our knowledge and according to the information given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;

(d) To the best of our knowledge and according to the information given to us, the company is not a Core Investment Company and hence the clause is not applicable to the company;

(xvii) According to the information and explanations given to us and based on our examination of the books and records of the Company, the company has incurred cash losses in the financial year amounting to Rs.1,59,96,500 and in the immediately preceding financial year, amounting to Rs. 1,25,07,000.

(xviii) To the best of our knowledge and according to the information given and based on the examination of the books and records of the Company, no statutory auditors has been resigned during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) (a) To the best of our knowledge and according to the information given to us, the company is not liable for CSR spending for the year under report and hence the clause is not applicable to the company;

(xxi) To the best of our knowledge and according to the information given to us, the company is neither a holding company nor a group company and hence there is no consolidated financial statements and hence the clause is not applicable to the company;

For GOPINATHAN ASSOCIATES
Chartered Accountants
Firm Registration No. 005489S

Place: Thrissur,
Date: 30-09-2022

Sd/-
CA. Gopinathan.T.K (Partner)
Membership No. 200656
UDIN: 22200656AXTEBM3171

Annexure “B” to the Independent Auditor’s Report of THE CANNING INDUSTRIES COCHIN LIMITED.

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to financial statement of **The Canning Industries Cochin Ltd.** CAICO ROAD, TRICHUR, KERALA 680006 CIN: U01122KL1947PLC000257(“the Company”) as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statement and such internal financial controls with reference to financial statement were operating effectively as at 31 March 2022, based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statement based on our audit. We conducted our audit in accordance with

the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statement and their operating effectiveness. Our audit of internal financial controls with reference to financial statement included obtaining an understanding of internal financial controls with reference to financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statement.

Meaning of Internal Financial Controls with reference to Financial Statement

A company's internal financial control with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statement

Because of the inherent limitations of internal financial controls with reference to financial statement, including the possibility of collusion or improper management override of controls,

material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statement to future periods are subject to the risk that the internal financial control with reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For GOPINATHAN ASSOCIATES
Chartered Accountants
Firm Registration No. 005489S

Sd/-
CA. GOPINATHAN.T.K(Partner)
Membership No. 200656
UDIN: 22200656AXTEBM3171

Place: Thrissur,
Date: 30-09-2022

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

CIN - U01122KL1947PLC000257, Mail ID - caicoi@gmail.com

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	Figures as at the end of current reporting period 2021-2022	Figures as at the end of previous reporting period 2020-2021
I. EQUITY & LIABILITIES :			
(1) Shareholders' Funds			
(a) Share Capital	3	18,135,400	18,135,400
(b) Reserves and surplus	4	265,731,800	324,024,100
(c) Money received against share warrants		-	-
(2) Share Application Money pending allotment			
		-	-
(3) Non-current Liabilities			
(a) Long-term borrowings	5	33,699,500	38,825,000
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-term Liabilities	6	5,046,000	4,522,300
(d) Long-term Provisions	7	4,708,000	4,239,900
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises;and		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	8	1,647,000	3,354,800
(c) Other Current Liabilities	9	19,527,400	43,173,000
(d) Short-term Provisions		-	-
TOTAL		348,495,100	436,274,500

II. ASSETS

(1) Non-current Assets

(a) Property, plant & equipment and Intangible assets			
(i) Property, Plant and Equipment.	10	295,511,200	421,458,500
(ii) Intangible Assets	11	27,300	-
(iii) Capital Work-in-progress	12	2,976,700	2,364,900
(iv) Intangible assets under development		-	-
(b) Non-current Investments			
		-	-
(c) Deferred Tax Assets (Net)	13	1,684,000	1,600,100
(d) Long-term Loans & Advances		-	-
(e) Other Non-current Assets	14	1,436,300	1,436,300
(C/d)		301,635,500	426,859,800

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

CIN - U01122KL1947PLC000257, Mail ID - caicoi@gmail.com

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	Figures as at the end of current reporting period 2021-2022	Figures as at the end of previous reporting period 2020-2021
(B/d)		301,635,500	426,859,800
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	15	4,498,200	6,052,300
(c) Trade Receivables	16	891,800	1,557,100
(d) Cash & Cash Equivalents	17	13,337,000	241,700
(e) Short-term Loans & Advances	18	1,929,000	221,800
(f) Other Current Assets	19	<u>26,203,600</u>	<u>1,341,800</u>
TOTAL		<u><u>348,495,100</u></u>	<u><u>436,274,500</u></u>

Note 20 : Contingent Liability

Note 21 : Additional regulatory information

Note : (1) Figures are rounded off to 100s Without showing decemal places, as it is significant.

(2) See accompanying notes to the financial statements.

For and on behalf of the Board .

Sd/-
1. Sri C P Jos
(DIN 00764405)

Sd/-
2. Dr M K Aelias
(DIN 00896687)

Sd/-
3. Sri Joy George
(DIN 01205014)

Sd/-
4. Mrs Jessy Pavoo
(DIN 06670178)

Sd/-
5. Dr T T Paul
(DIN 00668710)

Sd/-
6. Dr Paul O Raphael
(DIN 07407137)

Sd/-
7. Abi Davis Parappilly
(DIN 02087133)

As per our report of even date attached.

For Gopinathan Associates,
Chartered Accountants,
Firm Reg.No.005489S

Place: Thrissur,
Date : 30-09-2022

Sd/-
CA. GOPINATHAN T.K (Partner)
Mem.No.200656
UDIN: 22200656AXTEBM3171

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

CIN - U01122KL1947PLC000257, Mail ID - caicoi@gmail.com

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	Figures as at the end of current reporting period 2021-2022	Figures as at the end of previous reporting period 2020-2021
I. Revenue from operations	22	7,918,700	6,985,700
II. Other Income	23	2,277,300	3,369,300
III. Total Income (I + II)		10,196,000	10,355,000
IV. Expenses			
Cost of materials consumed	24	6,698,700	5,610,700
Purchases of stock-in-trade	25	623,100	67,700
Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	26	855,900	(1,302,600)
Employee Benefit Expense	27	5,751,500	5,378,900
Finance costs	28	143,200	7,432,400
Depreciation and Amortisation expense	10,11	1,515,300	1,681,400
Other expenses	29	12,603,300	6,122,000
Total Expenses		28,191,000	24,990,500
V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		(17,995,000)	(14,635,500)
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V-VI)		(17,995,000)	(14,635,500)
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII-VIII)		(17,995,000)	(14,635,500)
X. Tax Expense			
(1) Current tax		-	-
(2) Deferred tax		(83,900)	(89,700)
(3) Previous year tax		5,600	-
XI. Profit (Loss) for the period from continuing operations (IX-X)		(17,916,700)	(14,545,800)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

CIN - U01122KL1947PLC000257, Mail ID - caicoi@gmail.com

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	Figures as at the end of current reporting period 2021-2022	Figures as at the end of previous reporting period 2020-2021
XV. Profit/ (Loss) (XI+XIV)		<u>(17,916,700)</u>	<u>(14,545,800)</u>
XVI. Earnings per equity share:			
(1) Basic	30	(29.64)	(25.70)
(2) Diluted	30	(29.64)	(25.70)

Note : (1) Figures are rounded off to 100s Without showing decemal places, as it is significant.

(2) See accompanying notes to the financial statements.

For and on behalf of the Board.

Sd/-
1. Sri C P Jos
(DIN 00764405)

Sd/-
2. Dr M K Aelias
(DIN 00896687)

Sd/-
3. Sri Joy George
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6. Dr Paul O Raphael
(DIN 07407137)

Sd/-
7. Abi Davis Parappilly
(DIN 02087133)

As per our report of even date attached.

For Gopinathan Associates,
Chartered Accountants,
Firm Reg.No.005489S

Place: Thrissur,
Date : 30-09-2022

Sd/-
CA. GOPINATHAN T.K (Partner)
Mem.No.200656
UDIN: 22200656AXTEBM3171

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2022

1. General Corporate Information

THE CANNING INDUSTRIES COCHIN LIMITED, incorporated on 25th March, 1947 with its Registered Office at Thrissur. The main business of the company is canning and processing of fruits, vegetables and marine products.

Company is also providing storage and freezing facilities of marine products to the exporters.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation, Presentation and Disclosure of Financial Statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (GAAP) under the historical cost convention on accrual basis, except in cases where specifically stated otherwise in the note. These financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant Accounting Standards issued by The Institute of Chartered Accountants of India, except where otherwise stated.

The company is a SMC as defined in rule 2(f) of the Companies (Accounting standard) Rules, 2006. Accordingly, the company has complied with the accounting standards as applicable to it.

During the period ended on March 31, 2022, the company has complied with the requirements of Schedule III of Companies Act 2013 for the preparation and presentation of its financial statement.

The accounting policies adopted in the preparation of financial statements consistent with those of previous year except for the change in accounting policy explained below:

The valuation method of finished goods and semi-finished goods has been changed from standard cost to actual average cost or net realizable value or market value whichever is low and the raw material is valued at cost or net realizable value or market value whichever is low. Further, stock accounting method has been changed from standard cost to FIFO method from 1st April 2021 onwards.

2.2 Uncertainty Related to Going Concern status

Financials statements of the company for the last few years shows net loss and accumulated loss exceeds paid up capital of the company. If the revaluation reserve is not considered, the accumulated loss of the company will exceed the paid-up capital and other free reserve of the company. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the company is having assets valuing more than the liability of the company and the company has finalized a program for restructuring the assets and liabilities and after such rearrangement the company will start earning profit and the net worth of the company will improve substantially.

2.3 Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based on the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.4 Tangible Assets

Fixed Assets if any are stated at cost less accumulated depreciation/amortization/impairment. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized. The costs of Assets not ready for use as at the Balance Sheet date are disclosed under capital work-in-progress, and the capital work-in-progress of the company includes plant erected but not ready for use amounting to Rs. 29,76,700.00

2.5 Depreciation on tangible fixed assets

Depreciation on fixed assets if eligible is calculated on written down value basis using the rates arrived at based on useful lives prescribed under schedule II to the companies Act,

2013, after providing for scrap value at 5% on cost. No depreciation is charged on capital work-in-progress.

The company has used the following life span to provide depreciation on its fixed assets.

Asset	Useful Life
Plant and Machinery	15 Years
Furniture & Fixtures	10 Years
Vehicles	10 Years
Computer(ii) End user devices	3 Years
Electrical Installations and Equipment	10 Years

2.6 Intangible Assets

Intangible Assets if any are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment. Amortization of Intangible Assets if eligible is calculated on written down value basis using the rates arrived at based on useful lives prescribed under schedule II to the companies Act, 2013, after providing for scrap value at 5% on cost. Intangible assets are amortized over its estimated useful life subject to a maximum period of 6 years, commencing from the date from which the asset is made available to the company for its use.

2.7 Impairment of assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken in to account, if available. If no such transactions can be identified, an appropriation valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.8 Investments

Investments if any that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

Payment for purchase and improvement of land and building which is not intended to be occupied substantially for use by or in the operation of the company if any is classified as investment in property. Investment in property is stated at cost net of depreciation in appropriate cases and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if directly attributable to the investment.

2.9 Valuation of inventories

Finished goods, Semi-finished goods and Raw materials are valued at cost or net realizable value or market value whichever is less. Further, stock accounting method has been changed from standard cost to FIFO method from 1st April 2021 onwards.

The rate difference in opening stock has been corrected by considering net realizable value of each material and purchased goods on hand as on 1st April 2021. The net impact in reduction in stock as corrected in books of accounts on 01-04-2021 was Rs.16,47,600.00.

While performing physical count of inventory there was a difference with book quantity which was corrected before 31st of march 2022 by passing stock journal for writing off excess stock found in book amounting Rs.36,76,655.19 and shortage of stock that has been noted on physical count has been booked back for Rs.16,95,464.30

2.10 Leases

As lessee: Where the lessor effectively retains substantially all risks & benefits of the ownership of the leased asset, are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in profit and loss account on straight-line basis over the lease term. The company has incurred lease expense amounting to Rs. 10,500.00.

As lessor: Lease income is recognized in the Statement of profit and loss amounting to Rs. 18,29,200.00, on a straight-line basis over the relevant lease term. However, where the increase in the rentals is in line with the expected general inflation, such expenses are recognized on an actual basis.

.11 Revenue Recognition

Items of Income and expenditure account are recognized on accrual basis taking into account the amount outstanding and the rate applicable.

Interest on temporary advances and deposits from certain directors has not been provided in the books of account, as there is no liability on that account.

The company is following the above accounting policy consistently, taking into account the periodical changes in rates, if any.

2.12 Sale of goods

Revenue from sale of goods/investments if any is recorded in the books of account on the day on which invoice is prepared, though delivery of goods or payment of the sale value may not happen on the same day. Revenue from services rendered is recognized in the year in which services are rendered though payment has been received in the subsequent year.

2.13 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, if any which are assets that necessarily take a substantial period of time to get ready for their intended use or sale or attributable for acquiring and holding investments, are capitalized in the cost of those assets after reducing any investment income on temporary investment of these borrowings, until such time as the assets are substantially ready for its intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which it is incurred.

2.14 Foreign currency transaction

During the year under report, the company has neither earned nor expended any amount in foreign currency.

2.15 Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include payments such as paid annual leave and sickness leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as expense during the period. Bonus has been provided on remuneration paid at rate not less than the rate and amount prescribed under the Bonus Act. The company has provided for gratuity to its employees for the year under reference but the actuarial valuation has not been taken.

2.16 Taxes on income

Deferred Tax Assets or Liabilities are arising on account of timing differences between taxable income and accounting income that originate in one period and are capable of

reversal in one or more subsequent periods. Income or expense arising out of such differences is recognized by using the tax rates applicable to future periods as available as per the tax rates and tax laws prevailing on the balance sheet date.

Deferred tax assets are recognized and carried forward only if there is a virtual certainty that it will be realized and are reviewed for the appropriateness of their respective carrying values on each balance sheet date.

For computing deferred tax, accumulated loss of the Company has not been considered as there is uncertainty in getting tax benefit out of such asset in future period.

2. 17 Related Party Disclosures

There were no materially significant related party transactions that had potential conflict with the interests of the Company at large. Transactions in the ordinary course of business with the related parties are disclosed here under:

Nature of Transaction	Name of Related Party	Nature of Relation	Head of Account	Amount accepted/(Repaid)	Outstanding Balance
Loans & advances given to the company	Jessy Pavoo	Director	Long Term Borrowings	6,94,500.00/ (1,00,000.00)	37,94,500.00
Loans & advances given to the company	C.P Jos	Director	Long Term Borrowings	14,92,000.00/ (74,62,000.00)	22,70,000.00
Loans & advances given to the company	Abi Davis	Director	Long Term Borrowings	0.00/ (0.00)	75,000.00
Loans & advances given to the company	Paul.O. Raphael	Director	Long Term Borrowings	1,00,000.00/ (0.00)	8,25,000.00
Loans & advances given to the company	T.T Paul	Director	Long Term Borrowings	1,00,000.00/ (0.00)	11,00,000.00
Loans & advances given to the company	C.G. Joy	Director	Long Term Borrowings	0.00/ (0.00)	10,00,000.00
Loans & advances given to the company	M.K.Aelias	Director	Long Term Borrowings	50,000.00/ (0.00)	2,50,000.00
Sitting fee	Jessy Pavoo	Director	Other expenses	0.00/ (9,000.00)	0.00

Sitting fee	C.P Jos	Director	Other expenses	0.00/ (8,250.00)	0.00
Sitting fee	Abi Davis	Director	Other expenses	0.00/ (8,250.00)	0.00
Sitting fee	Paul.O. Raphael	Director	Other expenses	0.00/ (6,750.00)	0.00
Sitting fee	T.T Paul	Director	Other expenses	0.00/ (6,750.00)	0.00
Sitting fee	C.G. Joy	Director	Other expenses	0.00/ (9,000.00)	0.00
Sitting fee	M.K.Aelias	Director	Other expenses	0.00/ (6,750.00)	0.00
Interest on Directors advance	C.G. Joy	Director	Finance costs	63,000/ (58,200.00)	4,800.00

Note: Related parties have been identified by the Management and relied upon by the Auditors.

2.18 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.19 Provisions and Contingent Liabilities

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value. Carrying amounts of provisions are shown in the notes to the financial statements.

Contingent liabilities are not recognized in the financial statements but it is disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.20 Segment Reporting

Since the entity operates in a single segment, no further disclosure has been considered necessary as per Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

2.21 Other Disclosures

- i. The company has not incurred any expense for research and development.
- ii. As on 31st March, 2022, the company has no dues to Micro, Small and Medium Enterprises.
- iii. Previous year's figures have been re-arranged and re-grouped wherever found necessary.
- iv. During the year under report, the company has not been received or due for receipt, any Government grant and subsidy.

2.22 Disclosure of events occurring after the balance sheet date

No events that may have significant impact on the functioning and profitability have been occurred after the balance sheet date.

2.23 Discontinued operations

The company was not having any income out of discontinued operation for the year under reference.

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

CIN - U01122KL1947PLC000257, Mail ID - caicoi@gmail.com

NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 3 : SHARE CAPITAL :			
(A) Authorised Share Capital (660000 Equity shares of Rs.30.00 each)		19,800,000	19,800,000
(B) Issued Share capital (604514 Equity shares of Rs.30.00 each)		18,135,400	18,135,400
(C) Subscribed and fully paid shares (604514 Equity shares of Rs.30.00 each)		18,135,400	18,135,400
(D) Subscribed and not fully paid shares (___ Equity shares of Rs. ___ each)		-	-
TOTAL		18,135,400	18,135,400

(The company has only one class of shares referred to as equity shares having a face value of Rs.30.00 per share. Each holder of one equity share is entitled to one vote per share. In the event of liquidation of the company, the holder of share shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential liability for the company. Hence, the amount distributed will be in the proportion to the number of equity shares held by the shareholders.)

NOTE 3 A

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares		Equity Shares	
	31-03-2022		31-03-2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	604514	18,135,400	377714	11,331,400
Shares Issued during the year	-	-	226800	6,804,000
Shares bought back during the year	NIL	NIL	NIL	NIL
Shares outstanding at the end of the year	604514	18,135,400	604514	18,135,400

NOTE 3 B

Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013 (shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate)

Name of the related company	Relationship with the company	Class of Share	31-03-2022	
			Number	% of shares holdings
NIL	NIL	NIL	NIL	NIL

NOTE 3 C

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (If more than 5%)

Name of Shareholder	Equity Shares		Equity Shares	
	31-03-2022		31-03-2021	
	Number	% of shares holdings	Number	% of shares holdings
Jos paul Chiriankandath	187901	31.08%	187901	31.08%

NOTE 3 D

Disclosure pursuant to Note no. 6(A)(h) of Part I of Schedule III to the Companies Act, 2013.

Detail of shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment

Particular	No. of Shares	Amount	Terms and Conditions
Issue under Option	NIL	NIL	NIL
Issue under contracts/commitments for the sale of shares/disinvestment	NIL	NIL	NIL

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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NOTE 3 E

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013.

Detail of share for the period of five years immediately preceding the date as at which the Balance Sheet is prepared

Particular	2016-17	2017-18	2018-19	2019-20	2020-21
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
(A) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	Nil	Nil	Nil	Nil	226800
(B) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares.	Nil	Nil	Nil	Nil	Nil
(C) Aggregate number and class of shares bought back.	Nil	Nil	Nil	Nil	Nil

NOTE 3 F

Disclosure pursuant to Note no. 6(A)(j) of Part I of Schedule III to the Companies Act, 2013.

Details of securities convertible into equity/preference shares as on 31-03-2022

Class of Share	Conversion Date	No. of shares to be converted	Amount of share	Terms and Conditions
NIL	NIL	NIL	NIL	NIL

NOTE 3 G

Disclosure pursuant to Note no. 6(A)(k) of Part I of Schedule III to the Companies Act, 2013.

Details of call unpaid by directors and officers as on 31-03 -2022

Particular	Class of share	No. of shares holding	Amount of call unpaid
Directors	NIL	NIL	NIL
Officers	NIL	NIL	NIL

NOTE 3 H

Disclosure pursuant to Note no. 6(A)(l) of Part I of Schedule III to the Companies Act, 2013.

Details of Forfeited shares as on 31-03-2022

Name of the share holder	Class of share	No. of shares holding	Amount Forfeited
NIL	NIL	NIL	NIL

NOTE 3 I

Disclosure pursuant to Note no. 6(A)(m) of Part I of Schedule III to the Companies Act, 2013.

Disclosure pursuant to MCA Notification G.S.R. 207(E) dated 24th March 2021

Shares held by promoters at the end of the year				% Change during the year 2021-22
Sl. No:	Promoter Name	No of shares	% of total shares	
1	Jose Paul	187,901	31.08%	-
2	Joy george	300	0.05%	-
3	M K Aelias	4,905	0.81%	-
4	T T Paul	9,137	1.51%	-
5	Jessy Pavoo	7,220	1.19%	-
6	Paul O Raphel	6,130	1.01%	-
7	Abi Davis P	2,623	0.43%	-
Total		218,216	36.10%	-

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 4 : RESERVES AND SURPLUS :			
(a) Capital Reserves;			
Opening Balance		4,000	4,000
Add: Additions during the year		-	-
Closing Balance		4,000	
(b) Securities Premium;			
Opening Balance		51,108,500	29,562,500
Add: Additions during the year		-	21,546,000
Closing Balance		51,108,500	
(c) Debenture Redemption Reserve;			
Opening Balance		-	-
Add: Additions during the year		-	-
Closing Balance		-	
(d) Revaluation Reserve;			
Opening Balance		414,656,100	414,656,100
Less: Loss on sale of Manglore Property		40,376,300	-
Less: Transferred to General Reserve		87,399,700	-
Closing Balance		286,880,100	
(e) General Reserves			
Opening Balance		3,644,300	3,644,300
Add: Transferred From Revaluation Reserve		87,399,700	
Add: Additions during the year		-	-
Closing Balance		91,044,000	
(f) Surplus			
Opening Balance		(145,388,800)	(130,843,000)
Add: Additions during the year		(17,916,700)	(14,545,800)
Add/Less: Rounding off difference		700	-
Closing Balance		(163,304,800)	
TOTAL		265,731,800	324,024,100

Note : Company has no reserves in the nature of capital redemption reserve, debenture redemption reserve and share option outstanding account except security premium on account of redemption of fully and compulsory convertible debenture into equity shares.

NOTE - 5 : LONG-TERM BORROWINGS :

(a) Bonds/debentures.	-	-
(b) Term loans		
(i) From banks	-	-
(ii) From other parties	-	-
(c) Deferred payment liabilities.	-	-
(d) Deposits.	-	-
(e) Loans and advances from related parties.		
Secured	-	-

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
Unsecured (Directors)			
Mr.Abi Davis		75,000	75,000
Mr. C.P Jose		2,270,000	8,240,000
Mr. Joy George		1,000,000	1,000,000
Mr. M.K. Aelias		250,000	200,000
Mr. Paul O Raphel		825,000	725,000
Mrs. Jessy Pavoo		3,794,500	3,200,000
Mr.T.T.Paul		1,100,000	1,000,000
(f) Long term maturities of finance lease obligations.		-	-
(g) Other loans and advances.			
Secured		-	-
Unsecured (Retired Directors)			
Mr.C.S Ajayakumar		10,000,000	10,000,000
Mr.P.A.Raphy		10,600,000	10,600,000
Mr.Raphel Vadakken		3,285,000	3,285,000
Mrs.Shibini		500,000	500,000
TOTAL		33,699,500	38,825,000

Note: (1) Other loans and advance balance consist of loan taken from persons when they were directors and outstanding as on 31-03-2022 Rs.2,43,85,000.00/-.

(2) The Long-term borrowings are unsecured and no repayment shedule is fixed. No interest Liability is fixed on such loan but interest is paid on loans accepted from Mr. Joy George Chiriyankandath.

NOTE - 6 : OTHER LONG-TERM LIABILITIES :

(a) Trade payables		-	-
(b) Others	6.1	5,046,000	4,522,300
TOTAL		5,046,000	4,522,300

NOTE - 6.1 : Others :

Rent Security Deposit- Tropical Food Technologies Pvt Ltd	200,000	200,000
Rent Security Deposit- J.M.J Exporters	-	1,500,000
Rent Security Deposit-Ulka Seafood Pvt Ltd	1,500,000	1,500,000
Rent Security Deposit - Oxygen Digital Shop	340,000	-
Rent Security Deposit - Empire Exports (Cochin)	2,000,000	-
Kuri Liabilities	31,000	347,300
Advance For Freezing (Cochin)	906,000	906,000
Agency Deposit	69,000	69,000
TOTAL	5,046,000	4,522,300

NOTE - 7 : LONG-TERM PROVISIONS :

(a) Provision for employee benefits.			
Gratuity Provision		4,708,000	4,239,900
(b) Others		-	-
TOTAL		4,708,000	4,239,900

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 8 : TRADE PAYABLES :			
Agri Chemicals		1,000	10,800
Albasma Agencies		2,900	2,900
Anpharma Equipments		39,000	55,600
A S R Distributors		700	500
Allkoshys Allspices		-	33,000
All India Association of Industries		11,800	-
Baker'S Solution		400	400
Bak Craft Packaging Systems		-	42,900
Cana Fruit Products		-	25,900
Capital Computers		-	700
Central Depository Serv (India) Ltd		-	31,900
Chakiat Agencies		-	20,000
Challanger Agencies		1,100	1,100
Chidambaram Litho Press		12,200	17,700
Chisthy Enterprises		23,300	2,100
Cj Palu & Sons		18,500	-
C K N Distribution		100	100
Cloud Computers		-	45,000
Control Print Limited- Maharashtra		-	7,200
Control Print Ltd (Assam)		18,300	18,300
Dream Foods		-	66,800
Dew Drops.		2,200	-
Edible Bites Distributions		900	7,100
Flavour World		700	-
Fumitech Quarantine (India) Pvt Ltd		3,000	-
Haverj Enterprises		500	-
High Tide Agencies (Co)		2,700	-
Hi-Tech Metals 18-19		140,600	140,600
Hydroxy Water Technologies Pvt Ltd		-	4,100
Jamespack Private Limited		-	10,000
Jitto		31,700	-
Johns Agencies		1,400	1,400
Joseph Lal & Associates		32,500	-
Kadco Systems		-	37,000
Keerthy Agencies		11,100	7,200
Kilpest Services (Co)		2,100	-
K R Traders Hi- Tech		5,300	3,900
K R Paints		-	50,900
K R Steel House		-	20,500
Kunthara Food Products		-	32,200
Label Graphics		-	44,500
Libiya Agencies		7,300	7,300
Master Electronic Systems		4,100	-
Mark Associates		-	17,700
Mega Makers		-	51,500
M G I Chemicals Pvt Ltd		-	13,000
(C/d)		375,400	831,800

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
	(B/d)	375,400	831,800
M.J Agencies		245,200	311,700
Mohan Associates		-	121,500
Mukkath Traders		23,800	19,300
New Popular Coffee Works		2,800	2,800
Palamoottil Saw Mills		50,800	-
Prince No-1 Foods & Agencies		2,700	2,700
Pulickal Agencies (Cochin)		25,100	-
Packaging And Allied Products Company.		-	1,500
Raji Plastics		-	37,200
Raja Distribution		5,300	31,300
Ramalingam Construction Company Pvt Ltd		6,100	6,100
Royal Enterprises		-	11,800
Rich Diary Products (India) Private Limited		367,500	507,000
R K Distributors		12,500	12,500
Saheer V.A		85,400	212,300
Shenoys		-	18,300
Shilpi Graphics		-	4,700
Sibi Polymers		238,000	-
Silicon It Care		900	-
S.N. Polymers		-	57,900
Siva Agencies		6,000	6,000
Sonnet Creations Pvt Ltd		-	61,000
Sree Ramakrishna Industries		-	378,300
Star Bottles		500	-
S.K.D.C Consultants Limited		121,700	118,400
Suneesh Enterprise Cochin		20,600	-
Thiruthinmel Steels		1,500	140,200
Thavalathil Rubbers & Hill Produce Dealer		-	74,800
The Detroit Company		11,100	-
Thrissur Retailers Sales.		15,800	-
Unique Packaging		-	170,000
United Business Corporation		-	99,400
Ultimatecal Technologies Pvt.Ltd(Co)		26,000	-
V. V. Pet		-	50,300
Vengat Traders.		2,300	-
Win Polymers		-	66,000
TOTAL		1,647,000	3,354,800

Disclosure pursuant to MCA Notification G.S.R. 207(E) dated 24th March 2021

Trade Payables ageing schedule

(Rupees nearest to hundred)

Particulars	Outstanding for the following periods from the due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,255,000	373,300	18,700	-	1,647,000
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 9 : OTHER CURRENT LIABILITIES :			
(a) Current maturities of finance lease obligations;		-	-
(b) Interest accrued but not due on borrowings;		-	-
(c) Interest accrued and due on borrowings;			
Interest Payable on Directors Advance		4,800	-
(d) Income received in advance;		-	-
(e) Unpaid dividends		-	-
(f) Application money received for allotment of securities and due for refund and interest accrued thereon		-	-
(g) Unpaid matured deposits and interest accrued thereon		-	-
(h) Unpaid matured debentures and interest accrued thereon			
Interest Payable on Debenture		11,279,000	11,456,300
(i) Other payables			
Administrative Charges Payable		19,200	7,800
Audit Fee Payable		-	32,400
Bonus Payable		285,500	360,900
Electricity Charges Payable		442,000	332,400
ESI payable		2,500	1,100
ESI Payable - Cochin Unit		6,500	-
ESI Contribution - Cochin Unit Payable		28,000	-
ESI Contribution Payable		10,700	5,500
Faba Logistics Private Limited		-	29,217,500
GST Payables		360,400	99,800
Gopinathan Associates		250,000	31,900
Professional Charges Payable		3,603,500	-
Kerala Flood Cess		-	2,100
Kuri Investments		-	13,400
Newspaper And Publications Payable		200	-
Provident Fund-Cochin Unit Payable		140,900	-
Provident Fund (Company) Payable		278,800	103,800
Provident Fund (Workers & Staff)		269,600	102,000
Provident Fund - Cochin(Workers & Staff)		137,300	-
Salary payable		292,800	471,800
Salary -Staff-Cochin Payable		433,200	-
Raw Material Transport Payable		34,400	-
Tax Deducted At Source		1,332,900	786,100
Telephone Charges Payable		2,400	3,400
Travelling Expenses-Chairman Payable		79,000	-
Wages Payables		165,300	144,800
Leave Wages Payable		51,700	-
Special Allowance Payable		16,800	-
TOTAL		19,527,400	43,173,000

THE CANNING INDUSTRIES COCHIN LIMITED, CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

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NOTE - 10 : PROPERTY PLANT AND EQUIPMENT :

Particulars	Rate of depreciation	Original cost 01.04.2021		Addition During the year				Deletion in 2021-22		Total As on 31.03.2022		Depreciation				Transfer to Reserve	Net Block			
				Up to 30.09.2021		After 01.10.2021						Up to 31.03.2021		For 2021 - 2022			On item sold in 2021-22		Total as on 31.03.2022	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
Land																				
Land			287,030,714.20							287,030,714.20		-	-					287,030,714.20	287,030,714.20	
Manglore Land			125,280,266.75			584,081.00		125,864,347.75		-		-	-		-		-	125,280,266.75		
Sub Total			412,310,980.95			-		584,081.00		125,864,347.75		287,030,714.20		-		-		287,030,714.20	412,310,980.95	
Buildings																				
Buildings	0.0942		11,622,419.63					1,317,193.59		10,305,226.04		8,385,061.17	296,548.51	1,227,743.59	7,453,866.09			2,851,359.95	3,237,358.46	
Sub Total			11,622,419.63			-		-		1,317,193.59		10,305,226.04	8,385,061.17	296,548.51	1,227,743.59	7,453,866.09	-	2,851,359.95	3,237,358.46	
Plant and Equipment.																				
Machinery	0.1638		26,830,329.66	26,300.00		573,177.13				27,429,806.79		22,200,502.92	856,425.31		23,056,928.23			4,372,878.56	4,629,826.74	
Air condition plant	0.0799		4,214,025.00			25,703.13				4,239,728.13		3,927,541.57	24,947.04		3,952,488.61			287,239.52	286,483.43	
Sub Total			31,044,354.66	26,300.00		598,880.26		-		31,669,534.92		26,128,044.49	881,372.35		-	27,009,416.84	-	4,660,118.08	4,916,310.17	
Furniture and Fixtures.																				
Furniture and Fixtures.	0.2127		590,834.95	64,067.99				24,077.34		630,825.60		495,331.06	33,719.33	23,018.07	506,032.32			124,793.28	95,503.89	
Sub Total			590,834.95	64,067.99		-		24,077.34		630,825.60		495,331.06	33,719.33	23,018.07	506,032.32	-		124,793.28	95,503.89	
Vehicles.																				
Vehicles	0.1292		2,184,411.00					347,646.00		1,836,765.00		2,059,234.88	13,925.04	330,263.70	1,742,896.22			93,868.78	125,176.12	
Sub Total			2,184,411.00		-	-		347,646.00		1,836,765.00		2,059,234.88	13,925.04	330,263.70	1,742,896.22	-		93,868.78	125,176.12	
Office equipment.																				
Computer	0.4866		471,194.20	186,334.89		4,788.12				662,317.21		418,486.07	118,653.41		537,139.48			125,177.73	52,708.13	
Fax Machine	0.0000		45,000.00							45,000.00		42,750.00			42,750.00			2,250.00	2,250.00	
Telephone	0.1483		58,285.00	15,799.00						74,084.00		41,951.87	4,765.35		46,717.22			27,366.78	16,333.13	
Sub Total			574,479.20	202,133.89		4,788.12		-		781,401.21		503,187.94	123,418.76		-	626,606.70	-	154,794.51	71,291.26	
Others																				
Lab Equipments	0.2245		659,119.00			13,323.30				672,442.30		562,742.39	24,627.99		587,370.38			85,071.92	96,376.61	
Typewriter & calculator	0.0000		18,224.00							18,224.00		18,224.00			18,224.00			-	-	
Reference book	0.0000		2,874.00							2,874.00		2,874.00			2,874.00			-	-	
Electrical Installation	0.2174		2,895,865.00			28,686.62		105,406.38		2,819,145.24		2,580,938.38	74,090.80	102,644.02	2,552,385.16			266,760.08	314,926.62	
Tools and dies	0.1878		247,062.00							247,062.00		205,250.91	7,850.64		213,101.55			33,960.45	41,811.09	
Generator	0.1798		814,767.00	8,437.50						823,204.50		581,381.19	43,490.08		624,871.27			198,333.23	233,385.81	
Vessals	0.2589		41,250.00							41,250.00		25,898.99	3,973.96		29,872.95			11,377.05	15,351.01	
Sub Total			4,679,161.00	8,437.50		42,009.92		105,406.38		4,624,202.04		3,977,309.85	154,033.47	102,644.02	4,028,699.30	-		595,502.74	701,851.15	
Grand Total			463,006,641.39	300,939.38		1,229,759.30		127,658,671.06		336,878,669.01		41,548,169.40	1,503,017.46	1,683,669.38	41,367,517.48	-		295,511,151.53	421,458,471.99	

THE CANNING INDUSTRIES COCHIN LIMITED, CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

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NOTE - 11 : INTANGIBLE ASSET :

Particulars	Rate of depreciation	Original cost		Addition During the year				Deletion in 2021-22		Total		Depreciation					Transfer to Reserve	Net Block			
				Up to		After				As on		Up to		For	On item sold	Total as on		as on		as on	
		01.04.2021		30.09.2021		01.10.2021		31.03.2022		31.03.2021		2021 - 2022	in 2021-22	31.03.2022		31.03.2022		31.03.2021			
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
Software	0.3113	-	-	39,600.00	-	-	-	-	39,600.00	-	-	12,326.92	-	-	12,326.92	-	-	27,273.08	-	-	
Total		-	-	39,600.00	-	-	-	-	39,600.00	-	-	12,326.92	-	-	12,326.92	-	-	27,273.08	-	-	

NOTE - 12 : CAPITAL WORK-IN-PROGRESS :

Particulars	Cost as on 01-04-2021	Addition During the year	Capitalised during the year	Cost as on 31-03-2022
Machinery Yet to Be Installed	2,331,905.00	-	-	2,331,905.00
Machinery WIP	33,040.00	-	-	33,040.00
Building Improvements (Cochin)	-	611,740.00	-	611,740.00
Total	2,364,945.00	611,740.00	-	2,976,685.00

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CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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NOTE - 13 : DEFERRED TAX ASSET (NET) :

Deferred tax asset :-

Depreciation on fixed asset	459,900	497,700
Provision for gratuity	1,224,100	1,102,400
TOTAL	1,684,000	1,600,100

NOTE - 14 : OTHER NON-CURRENT ASSETS :

(a) Long Term Trade Receivables	-	-
(b) Security Deposits		
Deposit For Gas	13,000	13,000
Deposit For Gas (Manglore)	1,200	1,200
Electricity Deposit(Manglore)	48,700	48,700
K.S.E.B Advance Deposit(Cochin)	195,000	195,000
K.S.E.B (Cochin)	796,400	796,400
K.S.E.B Deposit	369,000	369,000
Security Deposit Amazon	2,900	2,900
Security Deposit (Cdsl)	10,000	10,000
Water Connection Deposit	100	100
(c) Others	-	-
TOTAL	1,436,300	1,436,300

Disclosure pursuant to MCA Notification G.S.R. 207(E) dated 24th March 2021

Trade Receivables ageing schedule

(Amount in Rs.)

Particulars	Outstanding for the following periods from the due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade Receivables – considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade Receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade Receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

CLASSIFICATION OF OTHER NON-CURRENT ASSETS

Due by directors and other officers of the company	NIL	NIL
Due by directors jointly or severally with any other persons	NIL	NIL
Due by firms or private companies in which any director is a partner or director or member	NIL	NIL

THE CANNING INDUSTRIES COCHIN LIMITED

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 15 : INVENTORIES :			
(a) Raw materials			
Packing Material		1,788,100	2,582,600
Raw materials		410,100	313,800
(Mode of valuation : Cost or net realisable vale which ever is less)			
(b) Work-in-progress			
Semi Finished Goods		1,615,500	2,649,200
(Mode of valuation : Cost or net realisable vale which ever is less)			
(c) Finished goods			
Finished Goods		653,400	487,700
(Mode of valuation : Cost or net realisable vale which ever is less)			
(d) Stock-in-trade			
Purchased Finished Goods		31,100	19,000
(Mode of valuation : Cost or net realisable vale which ever is less)			
(e) Stores and spares		-	-
(f) Loose tools		-	-
(g) Others		-	-
TOTAL		4,498,200	6,052,300

NOTE - 16 : TRADE RECEIVABLES :

(a) Secured, considered good;			
Trade receivables on sale of Service			
Empire Exports		1,000	-
Tropical Food Technologies Pvt.Ltd		3,900	1,900
Jmj Exports (Cochin)		-	885,000
(b) Unsecured considered good;			
Trade receivables on sale of goods			
7 Day Bazar		2,800	-
Abilash T Varghese		14,900	-
Anna Bakery - Pattikkad		4,200	-
Anamika Supermarket		-	1,100
A One Chips Bakery		5,000	-
Bagavathy Store- Kokkala		1,300	-
Bake Hub		1,100	-
Bakers Basket		3,400	-
Best Bakery- Thiroor		1,500	3,600
Cake Farm		4,500	400
Cake Farm Productions		1,100	-
Chinnu Bakery- Olari		600	-
C K SEBASTIAN		-	1,100
Coffee Station, Thrissur		500	400
Credit Sale.		4,300	14,100
(C/d)		50,100	907,600

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022 ,	2020-2021 ,
	(B/d)	50,100	907,600
CT & Co		35,400	-
Cups N Cakes		4,700	-
CVB Stores		24,200	6,300
Delish Distributors		4,700	-
Dew Drops		-	-300
Dhiya Bakery		1,500	-
Elite Supermarket		126,400	56,800
Elite Supermarket- Ollur		7,500	-
EssEmm Corporation		-	25,000
Fathima Traders- K K M		-	5,200
Food World- Nadathara		600	-
G Pay Sales		800	-
Grand Bakers		1,500	-
Haverj Marketing Associates		14,100	8,100
Hotel Victory- KKM		-	700
Homely		1,700	-
Honest Bakery		800	-
Indian Vegetable Supermarket		3,500	2,100
Jaleel		-	500
Jagathas Bike Hub		1,100	-
Jaya Bakery, M O Road		-	12,100
Jaya Bakery		2,800	-
Jaya Bakery, Kokkalai		7,600	-
Jaya Bakery-Ollur		1,000	-
Jaya Bakery, Patturakkal		3,300	-
Jaya Bakery, West Fort		5,900	-
Joy Luck Bakers		2,100	-
Joy Store- Muthuvara		700	-
Kalamkaari- Chembukkavu		1,100	-
Kalyan Hypermarket		30,100	-
Kasma Agencies		21,100	23,200
Kechery Families Supermarket		2,700	-
K M Cee Supermarket		2,700	-
K M Store- Kokkala		400	-
Kerala Health Care Pvt Ltd		-	4,600
Kokkens St Joseph Sweet Product-Grace Tower		5,800	-
Kokkens St Joseph Sweet Products		5,300	-
K V G Enterprises Pvt Ltd		-	17,600
Luminate Bakers - Kechery		4,900	-
Madona Supermarket- Nadathara		800	-
Manis Bakery		500	-
Mark Distributors- Irinjalakuda		23,700	15,500
Mathala Store- Kura		1,400	-
M.D Stores		1,100	-
Midma Store		3,300	-
	(C/d)	406,900	1,085,000

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022 ,	2020-2021 ,
	(B/d)	406,900	1,085,000
Midunam Super Market		600	-
Moolans Family Mart		9,100	-
Mseyar Fortunes		700	3,700
Muringatheri Store		2,200	-
Nanma Consumer Store		1,000	-
Neethi Biriyan Center- Mundoor		2,500	-
Neethi Consumer Store		800	-
Nethaji Mega Mart		2,200	-
Orange Bakers		5,900	-
Pee Dee V Supermarket		2,200	-
P M Traders		2,700	-
P N Supermarket		7,100	-
Popular Plaza Nehru Bazar		300	-
Priya Grocery & Supermarket KKM		-	1,400
Prabhakar Stores		2,400	-
Prameswaram Supermarket		600	-
Packaging And Allied Products Company		24,300	-
Real Hypermarket		5,400	-
Retail Sales (Thrissur)		-	1,700
Red Beem Bakery		3,800	-
Reliable Hub		33,300	-
Rinto (Electric & Plumbing)		11,000	-
Robins Nest Bakery		1,400	-
Robins Nest Bakery- Olary		900	-
Rosery Bakery		900	-
Royal Traders		1,100	-
Safa Dates & Nuts		1,200	-
Safiya Store-Paravattani		700	-
Sahakarana Store		1,900	-
Sell Plus		8,000	-
Southern Agencies		-	200
Sivanandhanam -Vallissery		600	-
Sky Associates		22,200	67,200
Sree Karthika Bakery- Amala Nagar		3,900	-
Sree Vigneswara Mini Mart		500	-
St Antonys		1,300	-
St Francis		2,000	-
St Francis Ottupara		1,200	-
St . Francis Store		500	-
Sun Marketing-Palakkad		2,100	3,500
Supreme Bakery, Koorkanchery		2,900	2,400
Supreme Bakery- Thriprayar		3,600	700
Sweet House Bakery-Maala		1,000	-
System Super Store		1,400	-
Ta Bakery		900	-
Taj Supermarket		6,400	900
	(C/d)	591,600	1,166,700

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
(B/d)		591,600	1,166,700
Talent Engineering (Varghese Generator Work)		4,900	-
T C Bazar		400	-
Tharakans Margin Free Super Market		5,900	900
Thalikulam Stores- Cherpu		-	2,100
Thiroor Srevice Co Operative Bank Ltd		2,900	-
Thrissur Retailers Sales		-	57,600
The Family Margin Free Supermarket		-	1,000
Vengat Traders		-	10,500
Vijay Traders		224,400	159,200
Viveka Essence Mart		6,700	12,200
V K J Mini Supermarket		1,900	-
Vrl Mart		1,100	-
Waaf Traders		200	200
White Wall Supermarket		1,400	-
Wimbis Bakery- Mundoor		700	-
Zone Super Market		3,900	-

(c) Doubtful.

Trade receivables on sale of goods

Aayush Food Products	500	-
Ahalia International Foundation-(Mess)	2,900	-
Amici Distributors	2,100	26,500
Bharath Enterprises	300	-
D & D Distributor	9,000	19,700
Dee Pee Associates	15,000	51,500
Ernakulam Retailers Sales	500	1,000
Natures Spices	-	27,800
Sree Vigneswara Agencies	10,100	18,200
Thazhakkat Agencies	1,800	2,000
Udayamthiruthi Distributors	3,600	-

TOTAL

891,800 1,557,100

Disclosure pursuant to MCA Notification G.S.R. 207(E) dated 24th March 2021

(Amount in Rs.)

Particulars	Outstanding for the following periods from the due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	706,800.00	106,900.00	-	-	-	813,700
(ii) Undisputed Trade Receivables – considered doubtful	7,000.00	38,800.00	-	-	-	45,800
(iii) Disputed Trade Receivables considered good	8,000.00	24,300.00	-	-	-	32,300
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
CLASSIFICATION OF OTHER NON-CURRENT ASSETS			
Due by directors and other officers of the company		NIL	NIL
Due by directors jointly or severally with any other persons		NIL	NIL
Due by firms or private companies in which any director is a partner or director or member		NIL	NIL
Additional disclosure requirements :			
Details of Unbilled Dues		NIL	NIL
Allowance for bad and doubtful debt		NIL	NIL
NOTE - 17 : CASH AND CASH EQUIVALENTS :			
(a) Balances with banks	16.1	13,322,500	222,300
(b) Cheques, drafts on hand		-	-
(c) Cash on hand		14,500	19,400
(d) Others		-	-
TOTAL		13,337,000	241,700
NOTE - 16.1 : BALANCES WITH BANKS :			
Canara Bank F D		54,300	50,500
Catholic Syrian Bank		51,400	7,100
Dhanlaxmi Bank Ltd, Thaikkattussery		13,181,500	5,000
South Indian Bank Ltd TSR		-	67,500
State Bank Of India, Chotta Mangalore		34,300	34,900
State Bank Of India, Trichur		1,000	34,100
Union Bank (Cochin)		-	23,200
TOTAL		13,322,500	222,300
CLASSIFICATION OF BALANCES WITH BANK			
Ear marked balances		NIL	NIL
Held as margin money or security		NIL	NIL
Bank deposits with more than twelve months maturity		54,300	50,500
Repatriation restrictions, if any, in respect of cash and bank balances		NIL	NIL
NOTE - 18 : SHORT-TERM LOANS AND ADVANCES :			
(a) Loans and advances to related parties			
(i) Secured, considered good		-	-
(ii) Unsecured, considered good		-	-
(iii) Doubtful		-	-
(b) Others			
(i) Secured, considered good		-	-
(ii) Unsecured, considered good			
Temporary Advance		2,800	-
Workers Advance		5,800	5,800
Advance Salary		12,000	12,000
Supri George (Cochin)		5,000	5,000
Thatha Engineering Works		-	184,000
SI Refrigeration (Cochin)		428,500	-
(iii) Doubtful			
P.T. Thomas		-	15,000
Kinfra Mega Food Park		1,474,900	-
TOTAL		1,929,000	221,800

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
CLASSIFICATION OF SHORT-TERM LOANS AND ADVANCES			
Due by directors and other officers of the company		NIL	NIL
Due by directors jointly or severally with any other persons		NIL	NIL
Due by firms or private companies in which any director is a partner or director or member		NIL	NIL
NOTE - 19 : OTHER CURRENT ASSETS			
Advance Income Tax		-	393,000
Bharath Petroleum-Petro Card		100	3,200
B O C Enterprises		45,000	20,000
Income Tax / Tds Receivable Ay 21-22		231,800	404,300
Income Tax / Tds Receivable Ay 22-23		1,252,100	-
Insurance Prepaid		26,800	34,200
ITC To Be Claimed in 2021-22		-	7,100
ITC To Be Claimed Next Year 2022-23		211,700	-
Four E F Constructions		23,930,500	-
K.S.E.B Interest Jmj (Cochin)		-	48,400
TDS On Rent For F Y 2019-20		-	2,800
Group Gratuity Fund		401,400	428,800
GST Input credit		104,200	-
TOTAL		26,203,600	1,341,800

(Note : Amount due from Four E F Constructions Rs 73,90,000 on Mangalore found sale is doubtful)

NOTE - 20 : CONTINGENT LIABILITIES AND COMMITMENTS :

Contingent Liabilities

(a) Claims against the company not acknowledged as debt

There was dispute relating to issue of 10% Fully Convertible Debentures of the Company on which the Securities and Exchange Board of India ordered cancellation of the issue in question and to repay the entire proceeds with interest within 3 months from the date of the Order. The appeal of the company against such order, before the Securities Appellate Tribunal, has been decided in favour of the Company. We have been informed that the SEBI has filed an appeal with the Supreme Court against the order of the SAT, which is pending for disposal. The Company issued 170060 shares of the company in its Board Meeting held on 23-11-2013 for a total value of Rs. 2,12,57,500/-, which was also under dispute before the National Company Law Tribunal, Kochi Bench for cancellation of such issue. The National Company Law Tribunal issued the order in favour of the Company, but appeal has been filed by the original petitioner against this order, before the National Company Law Appellate Tribunal, which is pending for disposal. The company could not transfer the shares issued on conversion of these debentures to shareholders A/C as many of the shareholders have not provided DMAT A/C details. if the final order on the above pending appeals are decided against the company, the Company will have to repay the amounts, for which no provision is made by the Company.

(b) Guarantees	NIL	NIL
(c) Other money for which the company is contingently liable	NIL	NIL

Commitments

(a) Estimated amount of contracts remaining to be executed	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments	NIL	NIL

Other disclosures :

(a) Dividend proposed	NIL	NIL
(b) Proceeds of securities not utilised	NIL	NIL
(c) Proceeds of borrowings not used	NIL	NIL
(d) Assets not having a value.	NIL	NIL

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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NOTE - 21 : ADDITIONAL REGULATORY INFORMATION :

Disclosure pursuant to MCA Notification G.S.R. 207(E) dated 24th March 2021

(i) Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company
PPE	Land	NIL	NIL	NIL	NIL	NIL
	Building	NIL	NIL	NIL	NIL	NIL
			NIL	NIL	NIL	NIL
Investment property	Land	NIL	NIL	NIL	NIL	NIL
	Building		NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	Land	NIL	NIL	NIL		
					NIL	NIL
	Building	NIL	NIL	NIL	NIL	NIL
Others		NIL	NIL	NIL	NIL	NIL

(ii) Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year 2021-2022, However the company has revalued its properties situated in Thrissur, Cochin and Mangaluru in the period 2016-17 for the value 24,20,60,000.00, 44,82,00,00.00 and 1,32,00,00.00 respectively. The property situated in Mangaluru was sold during the year 2021-22, the loss incurred on sale of property has been adjusted towards revaluation reserve. After adjusting loss, the balance value of Mangaluru properties' revaluation reserve transferred to General reserves.

(iii) Loans or Advances - additional disclosures

(a) Repayable on Demand

Type of Borrower	Current Period		Previous Period	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Promoters	NIL	NIL	NIL	NIL
Directors	NIL	NIL	NIL	NIL
KMPs	NIL	NIL	NIL	NIL
Related Parties	NIL	NIL	NIL	NIL
Total	-	-	-	-

(b) Without specifying any terms or period of repayment

Type of Borrower	Current Period		Previous Period	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Promoters	NIL	NIL	NIL	NIL
Directors	NIL	NIL	NIL	NIL
KMPs	NIL	NIL	NIL	NIL
Related Parties	NIL	NIL	NIL	NIL
Total	-	-	-	-

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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(iv) Capital work-in-progress (CWIP)

(a) Ageing Schedule

Capital Work-In-Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	611,740	-	-	-	611,740
Projects temporarily suspended	-	33,040	-	2,331,905	2,364,945

(b) Completion schedule

Capital Work-In-Progress	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in progress	611,740	-	-	-
Projects temporarily suspended	-	-	-	2,331,905

(v) Intangible assets under development

(a) Ageing Schedule

Intangible assets under development	Amount in intangible assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

(b) Completion schedule

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in progress	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL

(Note : No schedule is fixed for completion of work-in-progress asstes)

(vi) Details of Benami Property held

As on 31-03-2022 the company do not have any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.

(vii) Security of current assets against borrowings

The company has no borrowings from banks or financial institutions on the basis of security of current assets.

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL

(viii) Wilful Defaulter

The company is not declared as wilful defaulter by any bank or financial institution or other lender at any time during the financial year 2021-22 or after the end of reporting period but before the date when financial statements are approved or in an earlier period and the default has continued for the whole or part of the current year.

(ix) Relationship with Struck off Companies

During the year 2021-22 the company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956,

(x) Registration of charges or satisfaction with Registrar of Companies

There is no charges or satisfaction relating to the company for the year 2021-22, yet to be registered with Registrar of Companies beyond the statutory time limit.

(xi) Compliance with number of layers of companies

Company has no subsidiary or holding company

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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(xii) Analytical Ratios to be disclosed

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
(a) Current Ratio	46,859,600 (Current Assets)	21,174,400 (Current Liabilities)	2.21	0.20	1,005.00	(1) Increased Current Asset due to sale amount of property not fully received, (2) Decreased Current liability due to Advance amount received for sale of Property adjusted with
(b) Debt Equity Ratio :	59,919,900 (Total Debt)	283,867,200 (Shareholder's Equity)	0.21	0.26	(19.23)	(1) Total Debt decreased due to repayment of Debt
(c) Debt Service Coverage Ratio :	(16,336,500) (Earnings available for debt service)	7,619,750 (Debt Service)	(2.14)	(54.93)	(96.10)	(1) Repayment of Debt increased when compared to last year figure.
(d) Return on Equity Ratio :	(17,916,700) (Net Profits after taxes – Preference Dividend)	313,013,350 (Average Shareholder's Equity)	(0.06)	(0.04)	50.00	(1) Net loss increased when compared to last year figure.
(e) Inventory Turnover Ratio :	7,918,700 (Cost of goods sold OR sales)	5,275,250 (Average Inventory)	1.50	1.15	30.43	(1) Net sale increased when compared to last year figure.
(f) Trade Receivables Turnover Ratio :	7,918,700 (Net Credit Sales)	1,224,450 (Average Accounts Receivable)	6.47	4.20	54.05	(1) Net sale increased when compared to last year figure (2) Avg Trade receivable decreased
(g) Trade payables Turnover ratio :	6,623,600 (Net Credit Purchases)	2,500,900 (Average Trade Payables)	2.65	1.31	102.29	(1) Net credit purchase increased when compared to last year figure.
(h) Net Capital Turnover ratio	7,918,700 (Net Sales)	(5,713,950) (Average Working Capital)	(1.39)	(0.62)	124.19	(1) Net sale increased when compared to last year figure.
(i) Net profit ratio :	(17,916,700.00) (Net Profit)	7,918,700 (Net Sales)	(2.26)	(2.08)	8.65	(1) Net loss increased when compared to last year figure.
(j) Return on Capital employed :	(17,851,800.00) (Earning before interest and taxes)	327,320,700 (Capital Employed)	(0.05)	-0.05	0.00	No variance
(k) Return on investment :	- {MV(T1) – MV(T0) – Sum [C(t)]}	- {(MV(T0) + Sum [W(t) * C(t)]}	NIL	NIL	NIL	NIL

(xiii) Compliance with approved Scheme(s) of Arrangements

The company do not have any unpaid creditors and no Scheme or Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries)

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN, Ph - 0487-2420685.

CIN - U01122KL1947PLC000257, Mail ID - caicoi@gmail.com

NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 22 : REVENUE FROM OPERATIONS :			
(a) Sale of products;		7,918,700	6,985,700
(b) Sale of services;		-	-
(c) Grants or donations received (relevant in case of section 8 companies only)		-	-
(d) Other operating revenues		-	-
<u>Less</u>			
(a) Excise duty Other operating revenues		-	-
TOTAL		7,918,700	6,985,700
NOTE - 23 : OTHER INCOME :			
(a) Interest Income	22.1	177,700	105,500
(b) Dividend Income		-	-
(c) Net gain/loss on sale of investments		-	-
(d) Other non-operating income	22.2	2,099,600	3,263,800
TOTAL		2,277,300	3,369,300
NOTE - 22.1 : Interest Income :			
Interest On Group Gratuity Fund		28,300	30,300
Interest on Income Tax Refund		39,000	39,100
Interest On Kseb Deposit		106,600	24,800
Interest Received		-	4,500
Interest Received on FD		3,800	6,800
TOTAL		177,700	105,500
NOTE - 22.2 : Other non-operating income :			
Rent Received		1,829,200	3,225,600
Discount Recived		2,500	600
Round Off		200	300
Estate Income		58,100	26,000
Kuri Incentive		2,000	2,000
Project Fee		2,000	1,500
Profit On Kuri		13,400	-
Profit On Sale Of Mangalore Building,Furniture,Electrical Fittings		6,700	-
Profit on vehicle sale AC (Cochin)		10,700	-
Other Income		5,300	7,800
Sale Of Teak		169,500	-
TOTAL		2,099,600	3,263,800
NOTE - 24 : COST OF MATERIAL CONSUMED :			
(a) Raw material under broad heads			
Opening Stock Of Raw material		2,896,400	4,279,000
Add : Raw material Purchase		6,000,500	4,228,100
Less : Closing Stock of Raw Material		2,198,200	2,896,400
(b) Goods purchased under broad heads		-	-
TOTAL		6,698,700	5,610,700

THE CANNING INDUSTRIES COCHIN LIMITED

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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NOTE - 25 : PURCHASE OF STOCK IN TRADE :

(a) Purchase in respect of goods traded in broad heads

Purchased of Finished Goods	623,100	67,700
TOTAL	623,100	67,700

NOTE - 26 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE :

Opening stock of Finished Goods	506,700	274,000
Opening stock of Work in progress	2,649,200	1,579,300
TOTAL(A)	3,155,900	1,853,300

Closing stock of Finished Goods	684,500	506,700
Closing stock of Work in progress	1,615,500	2,649,200
TOTAL(B)	2,300,000	3,155,900

TOTAL (A)-(B)	855,900	(1,302,600)
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NOTE - 27 : EMPLOYEE BENEFIT EXPENSE :

(a) salaries and wages

Wages	1,507,800	1,177,700
Salary For chemists & mechanics	1,158,000	1,424,800
Salary for Staff	956,800	1,181,000
Salary for Staff (Cochin)	701,000	-
Special Allowance(Cochin)	22,800	-
Bonus	268,400	506,600
Leave Wages	58,800	-
Gratuity	468,100	631,800

(b) Contribution to provident and other funds

Employee State Insurance	104,200	84,900
Labour Welfare Fund	4,900	7,000
Provident Fund	500,700	365,100

(c) expense on Employee Stock Option Scheme (ESOP)
and Employee Stock Purchase Plan (ESPP)

TOTAL	5,751,500	5,378,900
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NOTE - 28 : FINANCE COSTS :

(a) Interest expense 27.1 80,200 7,331,900

(b) Other borrowing costs

Interest on directors advance	63,000	100,500
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(c) Applicable net gain/loss on foreign currency transactions and translation - -

TOTAL	143,200	7,432,400
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NOTE - 27.1 : Interest expenses :

Interest On Debenture	53,200	6,001,000
Interest on Term Loan	-	1,330,900
Interest on Late payment of expenses	27,000	-
TOTAL	80,200	7,331,900

(Debenture interest paid to Mr. C.I John after the maturity of the debenture for the period from 01-06-2020 to 31-08-2021)

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
NOTE - 29 : OTHER EXPENSE :			
(a) Payments to the auditor			
(i) Audit		50,000	35,000
(ii) For taxation		-	-
(iii) for company law matters		-	-
(iv) for management services		-	-
(v) for other services		154,000	-
(vi) for reimbursement of expenses		-	-
(b) expenditure incurred on CSR		-	-
(c) Consumption of stores and spare parts		-	-
(d) Power and fuel			
Electricity Charges & Water Charges		1,124,400	617,600
Fuel for Vehicles (Distribution of Goods)		189,900	124,200
Fuel for other vehicles		110,700	161,800
Fuel For Generator		43,100	34,900
(e) Rent		10,500	-
(f) Repairs to buildings		599,100	1,301,300
(g) Repairs to machinery		547,600	1,262,700
(h) Insurance		52,200	29,200
(i) Rates and taxes, excluding, taxes on income		10,900	64,200
(j) Miscellaneous expenses	28.1	9,710,900	2,491,100
		12,603,300	6,122,000

NOTE - 28.1 : Miscellaneous expenses :

Administrative Charges	23,400	-
Watch and Ward Services	373,800	207,000
Medical Aid	2,500	1,400
Group Gratuity Fund Admin. Expenses	9,000	11,600
Factory Waste Disposal	106,200	93,300
Loading Charges	700	19,500
Other Direct Exps Non Taxable	32,100	33,300
Raw Material Transport	369,300	249,900
Unloading Charges	18,200	17,900
Advertisement	69,300	102,600
Association Membership Fee	17,700	21,100
Bank Charges	15,400	107,300
Calibration Charges	17,200	-
Commision Paid	200,400	62,100
Commission for rent House	1,500	-
Daily Allowances	23,400	-
Directors Sitting Fee	54,800	64,500
Donation	2,200	2,600
Sundry Debtors/Creditors W/off	967,000	165,900
Estate Expenses	139,700	87,900
Excess GST Paid	-	66,200
E Voting Expenses	16,000	-
(C/d)	2,459,800	1,314,100

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
(B/d)		2,459,800	1,314,100
Filing Fees		54,500	-
Freight		29,500	25,700
Gardening Expenses		211,600	-
Gst Late Fee		10,200	-
Inspection Charge		1,900	-
Internet Charges		6,000	1,500
Printing and stationery		232,400	221,300
R&D Expenses		118,100	30,300
Legal and professional charges		5,742,300	231,800
Quality control expenses		92,400	17,600
Office expenses		180,500	225,500
Other Charges		10,700	-
Postage and telephone		62,300	78,400
Processing Charges		5,000	-
Other Expenses		6,400	-
Newspaper and Publications		3,300	2,500
License and Registration		196,100	125,100
Subscription Charges		3,000	-
TDS Excess paid		700	-
Travelling and sales expenses		73,900	93,100
Travelling Expenses-Chairman		79,000	-
Technical & Inspection Fee		15,000	-
Vehicle Repairs & maintenance		116,300	124,200
		<u>9,710,900</u>	<u>2,491,100</u>

CLASSIFICATION OF OTHER EXPENSE

income or expenditure which exceeds one per cent. of the revenue from operations or Rs.1,00,000, whichever is higher

PARTICULARS	2021-2022 Rs.	2020-2021 Rs.
Expenses		
Raw material Purchase	6,000,500	4,228,100
Purchased Finished Goods	623,100	67,700
Wages	1,507,800	1,177,700
Salary For chemists & mechanics	1,158,000	1,424,800
Salary for Staff	956,800	1,181,000
Salary for Staff (Cochin)	701,000	-
Bonus	268,400	506,600
Gratuity	468,100	631,800
Employee State Insurance	104,200	84,900
Provident Fund	500,700	365,100
Auditor for other services	154,000	-
Electricity Charges & Water Charges	1,124,400	617,600
Fuel for Vehicles (Distribution of Goods)	189,900	124,200
Fuel for other vehicles	110,700	161,800
Repairs to buildings	599,100	1,301,300
Repairs to machinery	547,600	1,262,700
Factory Waste Disposal	106,200	93,300
Raw Material Transport	369,300	249,900
(C/d)	15,489,800	13,478,500

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
(B/d)		15,489,800	13,478,500
Commision Paid		200,400	62,100
Estate Expenses		139,700	87,900
Gardening Expenses		211,600	-
Printing and stationery		232,400	221,300
R&D Expenses		118,100	30,300
Legal and professional charges		5,742,300	231,800
Office expenses		180,500	225,500
License and Registration		196,100	125,100
Vehicle Repairs & maintenance		116,300	124,200
Sundry Debtors/Creditors W/off		951,900	165,900
Watch and Ward Services		373,800	207,000
Total		23,952,900	14,959,600
Income			
Interest On Kseb Deposit		106,600	24,800
Rent		1,829,200	3,225,600
Sale Of Teak		169,500	-
Total		2,105,300	3,250,400
Items of exceptional and extraordinary nature			
Income			
Profit On Kuri		13,400	-
Profit On Sale Of Mangalore Building,Furniture,Electrical Fittings		39,200	-
Profit on vehicle sale AC (Cochin)		18,700	-
Sale Of Teak		169,500	-
Total		240,800	-
Expense			
Legal and professional charges		5,742,300	231,800
Auditor for other services		154,000	-
Total		5,896,300	231,800
Prior period items			
Income			
Profit On Kuri		13,400	-
Interest on K.S.E.B Deposit		51,800	-
Rent Received		600,000	-
		665,200	-
Expense			
Legal and professional charges		21,000	-
Interest On Debenture		35,500	5,527,200
		56,500	5,527,200

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NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	2021-2022	2020-2021
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NOTE - 30 : EARNINGS PER SHARE :

In accordance with Accounting Standard 20 on Earnings Per Share issued by the Institute of Chartered Accountants of India, basic and diluted earnings per equity share as on 31/03/2022 are computed as follows:

	As at 31-03-2022	As at 31-03-2021
(a) Number of Equity shares - opening balance	604,514	377,714
(b) Number of equity shares issued during the year	-	226,800
(c) Face value of each equity share (Rs.)	30	30
(d) Date of Allotment of new shares	-	01-06-2020
(e) Weighted average number of equity shares issued during the year	-	188,275
(f) Total No. of shares of the company	604,514	565,989
(g) Profit for the year (Rs.)	(17,916,700)	(14,545,800)
(h) Earnings per share (Basic and diluted) (g) / (f)	(29.64)	(25.70)

ADDITIONAL INFORMATION

(a) Dividends from subsidiary companies.	NIL	NIL
(b) Provisions for losses of subsidiary companies	NIL	NIL
(c) Classification of earnings in foreign exchange		
I. Export of goods calculated on F.O.B. basis	NIL	NIL
II. Royalty, know-how, professional and consultation fees	NIL	NIL
III. Interest and dividend	NIL	NIL
IV. Other income, indicating the nature thereof	NIL	NIL
(d) Undisclosed Income	NIL	NIL
(e) Corporate Social Responsibility		
(i) amount required to be spent by the company during the year,	NIL	NIL
(ii) amount of expenditure incurred,	NIL	NIL
(iii) shortfall at the end of the year,	NIL	NIL
(iv) total of previous years shortfall,	NIL	NIL
(v) reason for shortfall,	NIL	NIL
(vi) nature of CSR activities	NIL	NIL
(vii) details of related party transactions	NIL	NIL
(viii) where a provision is made with respect to a liability incurred by entering into a contractual obligation	NIL	NIL
(f) Details of Crypto Currency or Virtual Currency		
(i) profit or loss on transactions involving Crypto currency or Virtual Currency	NIL	NIL
(ii) amount of currency held as at the reporting date,	NIL	NIL
(iii) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency	NIL	NIL
(g) Value of imports calculated on C.I.F basis by the company during the financial year in respect of -		
I. Raw materials;	NIL	NIL
II. Components and spare parts;	NIL	NIL
III. Capital goods;	NIL	NIL
(h) Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;	NIL	NIL
(i) Adjustment to carrying amount of investment.	NIL	NIL
(j) Amount set aside or proposed to be set aside to reserve but not including provision made to meet any specific liability and amount withdrawn	NIL	NIL
(k) Dividend from subsidiary company	NIL	NIL
(l) Provision for loss of subsidiary company	NIL	NIL

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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	Figures as at the end of current reporting period 2021-2022	Figures as at the end of previous reporting period 2020-2021
I. CASH FLOWS FROM OPERATING ACTIVITIES			
(a) Cash generated from operations	1	(6,81,60,300)	68,90,200
(b) Income taxes paid	2	-	-
(c) Income tax refund		3,90,200	4,70,900
(d) Dividends paid		-	-
Net cash from operating activities		(6,77,70,100)	73,61,100
II. CASH FLOWS FROM INVESTING ACTIVITIES			
(a) Business acquisitions, net of cash acquired		-	-
(b) Purchase of Property		-	-
(c) Proceeds from Sale of Property		8,49,03,900	-
(d) Purchase of plant and equipment		(15,98,000)	(2,90,800)
(e) Proceeds from Sale of Plant and Equipment		1,28,100	-
(f) Purchase of in Non-current Investments		-	-
(g) Proceeds from in Non-current Investments		-	-
(h) Purchase of other Non-Current Assets		-	-
(i) Proceeds from other Non-Current Assets		-	4,41,800
(j) Proceeds from Long-term Loans & Advances		-	-
(k) Payment of Long-term Loans & Advances		-	-
(l) Purchase of Fixed deposits in Banks		-	-
(m) Interest Received		1,77,700	1,05,500
(n) Rent received		18,29,200	32,25,600
(o) Sale of teak		1,69,500	-
Net cash used in investing activities		8,56,10,400	34,82,100
III. CASH FLOWS FROM FINANCING ACTIVITIES			
(a) Proceeds from issue of Share Capital		-	-
(b) Proceeds from Long-Term Borrowings	3	-	27,50,000
(c) Payment of long-term borrowings	4	(51,25,500)	(61,97,200)
(d) Proceeds from Other Long term Liabilities	5	23,40,000	-
(e) Payment of Other Long term Liabilities	6	(18,16,300)	(3,06,900)
(f) Interest Expense		(1,43,200)	(74,32,400)
Net cash used in financing activities		(47,45,000)	(1,11,86,500)

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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

(Rupees nearest to hundred)

PARTICULARS	Note No.	Figures as at the end of current reporting period 2021-2022	Figures as at the end of previous reporting period 2020-2021
IV. NET INCREASE IN CASH AND CASH EQUIVALENTS		1,30,95,300	(3,43,300)
V. CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		<u>2,41,700</u>	<u>5,85,000</u>
VI. CASH AND CASH EQUIVALENTS AT END OF PERIOD	7	<u><u>1,33,37,000</u></u>	<u><u>2,41,700</u></u>
Cash Balance Control Total		-	-

See accompanying notes to the Statement of Cash Flows

For and on behalf of the Board

Sd/-
1. Sri C P Jos
(DIN 00764405)

Sd/-
2. Dr M K Aelias
(DIN 00896687)

Sd/-
3. Sri Joy George
(DIN 01205014)

Sd/-
4. Mrs Jessie Pavoo
(DIN 06670178)

Sd/-
5. Dr T T Paul
(DIN 00668710)

Sd/-
6. Dr Paul O Raphael
(DIN 07407137)

Sd/-
7. Abi Davis Parappilly
(DIN 02087133)

As per our report of even date attached.

For Gopinathan Associates,
Chartered Accountants,
Firm Reg.No.005489S

Sd/-
CA. GOPINATHAN T.K (Partner)
Mem.No.200656
UDIN: 22200656AXTEBM3171

Place: Thrissur,
Date : 30-09-2022

THE CANNING INDUSTRIES COCHIN LIMITED

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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

PARTICULARS		2021-2022	2020-2021
<u>Notes to the Statement of Cash Flows:-</u>			
<u>NOTE - 1: CASH GENERATED FROM OPERATIONS :</u>			
Profit before taxation		(1,79,95,000)	(1,46,35,500)
(i) Adjustments for:			
(a) Depreciation		15,15,300	16,81,400
(b) Interest expense		1,43,200	74,32,400
(c) Interest income		(1,77,700)	(1,05,500)
(d) Rent received		(18,29,200)	(32,25,600)
(e) Sale of teak		(1,69,500)	-
(f) Gratuity provision for the year		4,68,100	3,57,400
(g) Round off		700	(400)
(h) (Profit) /Loss on the sale of property, plant & equipment		(17,400)	-
(ii) Working capital changes:			
(a) (Increase) / Decrease in trade and other receivables	1.1	(2,62,99,500)	61,900
(b) (Increase) / Decrease in inventories	1.2	15,54,100	80,000
(c) (Increase) / Decrease in Current investments		-	-
(e) Increase / (Decrease) in Current Liability	1.3	(2,53,53,400)	1,52,44,100
Cash generated from operations		(6,81,60,300)	68,90,200
<u>NOTE - 1.1: (Increase) / Decrease in trade and other receivables</u>			
(a) Trade Receivables			
Opening balance		15,57,100	17,69,000
Closing balance		8,91,800	15,57,100
Difference	A	6,65,300	2,11,900
(b) Short term loans and advances			
Opening Balance		2,21,800	33,200
Closing Balance		19,29,000	2,21,800
Difference	B	-17,07,200	(1,88,600)
(c) Other Current Assets			
Opening Balance		13,41,800	18,51,300
Closing Balance		2,62,03,600	13,41,800
Difference	C	(2,48,61,800)	5,09,500
Less: Income tax refundable	D	3,95,800	4,70,900
MAT entitlement credit utilised		-	-
Increase /(Decrease) in trade and other receivables	(A+B+C-D)	(2,62,99,500)	61,900

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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

PARTICULARS		2021-2022	2020-2021
<u>NOTE - 1.2 : (Increase) / Decrease in inventories</u>			
along with current investment	A	-	-
(b) Inventories			
Opening Balance		60,52,300	61,32,300
Closing Balance		44,98,200	60,52,300
Increase / (Decrease) in Other Long term liabilities	B	15,54,100	80,000
TOTAL	A+B	15,54,100	80,000
<u>NOTE - 1.3: Increase / (Decrease) in Current Liability</u>			
(a) Short-term borrowings			
Opening balance		-	2,09,00,200
Closing balance		-	-
Increase/(decrease) in Short-term borrowings	A	-	(2,09,00,200)
(b) Other current liabilities			
Opening balance		4,31,73,000	71,59,600
Closing balance		1,95,27,400	4,31,73,000
Increase/(decrease) in other current liabilities	B	(2,36,45,600)	3,60,13,400
(c) Trade payables			
Opening balance		33,54,800	32,23,900
Closing balance		16,47,000	33,54,800
(Increase)/decrease in other current assets	C	(17,07,800)	1,30,900
Increase / (Decrease) in Current Liability	(A+B+C)	(2,53,53,400)	1,52,44,100
<u>NOTE - 2 :INCOME TAXES PAID :</u>			
(a) Income tax Provision A/c			
Opening Balance		-	-
Add: Provision made during the year		-	-
Add: Closing Refundable amount		-	-
Wealth Tax paid		-	-
Income Tax Paid		-	-
Alternatively			
Advance Tax Paid during the year		-	-
Previous Year's tax paid in the Current Year		-	-
Wealth Tax paid		-	-
Income Tax Paid		-	-

THE CANNING INDUSTRIES COCHIN LIMITED

CAICO ROAD, VALARKKAVU, TRICHUR, KERALA 680-006 IN
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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

PARTICULARS		2021-2022	2020-2021
<u>NOTE - 3: PROCEEDS FROM OF LONG-TERM BORROWINGS</u>			
(a) Loans and advances from Related parties			
Opening Balance		-	1,16,90,000
Closing Balance		-	1,44,40,000
Proceeds from loans and advances	A	-	27,50,000
(b) Term Loan From Bank (Secured)			
Opening Balance		-	-
Closing Balance		-	-
Proceeds from term loan	B	-	-
(c) Other Loans and advances (Unsecured)			
Opening Balance		2,43,85,000	2,43,85,000
Closing Balance		2,43,85,000	2,43,85,000
Proceeds from loans and advances	C	-	-
 Proceeds from Long term Borrowings	(A+B+C)	-	27,50,000
<u>NOTE - 4: PAYMENT OF LONG-TERM LIABILITIES</u>			
(a) Loans and advances from Related parties			
Opening Balance		1,44,40,000	-
Closing Balance		93,14,500	-
Difference	A	51,25,500	-
(b) Term Loan From Bank (Secured)			
Opening Balance		-	61,97,200
Closing Balance		-	-
Difference	B	-	61,97,200
(c) Other Loans and advances (Unsecured)			
Opening Balance		-	-
Closing Balance		-	-
Difference	C	-	-
 Payment of Long-Term Liabilities	A+B+C	51,25,500	61,97,200
<u>NOTE - 5: PROCEEDS FROM OTHER LONG-TERM LIABILITIES :</u>			
(a) Rent Security Deposit - Oxygen Digital Shop			
Opening Balance		-	-
Closing Balance		3,40,000	-
Proceeds from Rent security Deposit		3,40,000	-
(b) Rent Security Deposit - Empire Exports (Cochin)			
Opening Balance		-	-
Closing Balance		20,00,000	-
Proceeds from Rent security Deposit		20,00,000	-

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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

PARTICULARS	2021-2022	2020-2021
(c) Rent security deposit -ULKA SEAFOOD PVT LTD		
Opening Balance	15,00,000	15,00,000
Closing Balance	15,00,000	15,00,000
Proceeds from Rent security Deposit	-	-
(d) Advance for freezing		
Opening Balance	9,06,000	9,06,000
Closing Balance	9,06,000	9,06,000
Proceeds from Rent security Deposit	-	-
(e) Rent Security Deposit- Tropical Food Technologies Pvt Ltd		
Opening Balance	2,00,000	2,00,000
Closing Balance	2,00,000	2,00,000
Proceeds from Rent security Deposit	-	-
Proceeds from Other Long-Term Liabilities	23,40,000	-
<u>NOTE-6 :PAYMENT OF OTHER LONG TERM LIABILITIES :</u>		
(a) Rent Security Deposit- J.M.J Exporters		
Opening Balance	15,00,000	15,00,000
Closing Balance	-	15,00,000
Difference	15,00,000	-
(b) Kuri Liabilities		
Opening Balance	3,47,300	5,66,800
Closing Balance	31,000	3,47,300
Difference	3,16,300	2,19,500
(c) Agency Deposit		
Opening Balance	69,000	1,36,800
Closing Balance	69,000	69,000
Difference	-	67,800
(d) Rent Security Deposit		
Opening Balance	-	19,600
Closing Balance	-	-
Difference	-	19,600
Payment of Other Long-Term Liabilities	18,16,300	3,06,900

NOTE - 7: CASH AND CASH EQUIVALENTS AT END OF PERIOD :

Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of the following balance sheet amounts.

(a) South Indian Bank Ltd TSR	-	67,500
(b) SBI Port Trust Br.TSR	-	-
(c) Union Bank (Cochin)	-	23,200
(d) Catholic Syrian Bank	51,400	7,100
(C/d)	51,400	97,800

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STATEMENT OF CASH FLOW FOR FINANCIAL YEAR 2021-2022

PARTICULARS	2021-2022	2020-2021
	,	,
(B/d)	51,400	97,800
(e) SBI chotta mangalore	34,300	34,900
(f) State Bank Of India TSR	1,000	34,100
(g) Dhanalakshmi Bank Ltd	1,31,81,500	5,000
Fixed Deposits:-		
(h) Canara Bank (TSR)	54,300	50,500
(i) Bank Guarantee	-	-
(j) Cash on hand	14,500	19,400
Cash and cash equivalents at end of period	1,33,37,000	2,41,700

Note- (1) Long term investment alongwith current assets sold out without actual cash inflow and the same is shown under " working capital changes".

(2) Deferred Tax assets and deferred taxation have been ignored as they are non- Cash transaction.